

other social security agreements already in force with Austria, Belgium, Canada, Chile, Finland, France, Germany, Greece, Ireland, Italy, Korea, Luxembourg, The Netherlands, Portugal, Spain, Sweden, Switzerland, and the United Kingdom. Such bilateral agreements provide for limited coordination between the United States and foreign social security systems to eliminate dual social security coverage and taxation, and to help prevent the lost benefit protection that can occur when workers divide their careers between two countries. The revised United States-Norwegian Agreement contains all provisions mandated by section 233 and other provisions, which I deem appropriate to carry out the purposes of section 233, pursuant to section 233(c)(4).

I also transmit for the information of the Congress a report prepared by the Social Security Administration explaining the key

points of the Agreement, along with a paragraph-by-paragraph explanation of the provisions of the principal agreement and the administrative agreement. Annexed to this report is the report required by section 233(e)(1) of the Social Security Act, a report on the effect of the Agreement on income and expenditures of the United States Social Security program and the number of individuals affected by the Agreement. The Department of State and the Social Security Administration have recommended the Agreement and related documents to me.

I commend the United States-Norwegian Social Security Agreement and related documents.

GEORGE W. BUSH

The White House,
February 5, 2003.

Message to the Congress Transmitting Proposed Legislation To Establish the Millennium Challenge Account and the Millennium Challenge Corporation

February 5, 2003

To the Congress of the United States:

I am pleased to transmit a legislative proposal to establish the Millennium Challenge Account and the Millennium Challenge Corporation. Also transmitted is a section-by-section analysis.

The Millennium Challenge Account (MCA) represents a new approach to providing and delivering development assistance. This new compact for development breaks with the past by tying increased assistance to performance and creating new accountability for all nations. This proposal implements my commitment to increase current levels of core development assistance by 50 percent over the next 3 years, thus providing an annual increase of \$5 billion by fiscal year 2006. To be eligible for

this new assistance, countries must demonstrate commitment to three standards—ruling justly, investing in their people, and encouraging economic freedom. Given this commitment, and the link between financial accountability and development success, special attention will be given to fighting corruption.

The goal of the Millennium Challenge Account initiative is to reduce poverty by significantly increasing economic growth in recipient countries through a variety of targeted investments. The MCA will be administered by a new, small Government

corporation, called the Millennium Challenge Corporation, designed to support innovative strategies and to ensure accountability for measurable results. The Corporation will be supervised by a Board of Directors chaired by the Secretary of State and composed of other Cabinet-level officials. The Corporation will be led by a Chief Executive Officer appointed by the President, by and with the advice and consent of the Senate. This proposal provides the Corporation with flexible authorities to optimize program implementation, contracting, and personnel selection while pursuing innovative strategies.

The Millennium Challenge Account initiative recognizes the need for country ownership, financial oversight, and accountability for results to ensure effective assistance. We cannot accept permanent poverty in a world of progress. The MCA will provide people in developing nations the tools they need to seize the opportunities of the global economy. I urge the prompt and favorable consideration of this legislation.

GEORGE W. BUSH

The White House,
February 5, 2003.

Remarks at the National Prayer Breakfast February 6, 2003

Thank you all for that warm welcome. Great introduction—[laughter]—especially since you mentioned Laura. [Laughter] I want to thank the Speaker and Leader Pelosi. Ray, I want to thank you very much for being the chairman of the National Prayer Breakfast. I was wondering why the Grace Singers from Peoria managed to get here—[laughter]—but I'm sure glad they did. Thank you all for coming. It might have been the best decision you made, Mr. Chairman. [Laughter]

I want to welcome Michael W. Smith and his wife here. Michael W. is going to have dinner at the White House tonight. We look forward to seeing you both. They've been great friends of Laura and me and my family. It is a treat to have him here, to lend his God-given talents to this important breakfast.

I appreciate the fact that Tenet and Myers will be up here at the head table. It is fitting that in the midst of tough times, that these two leaders are sharing with Scripture and prayer with the country. I appreciate all the Members of Congress

here. I pray for your wisdom on a daily basis. [Laughter]

I want to thank all the members of my Cabinet who are here. I really appreciate leaders from around the globe who have come to share in prayer with us today. It reminds me that the Almighty God is a God to everybody, every person.

I really am so honored that Dr. Condoleezza Rice is going to share some comments with you. I know this, that the Reverend John W. Rice, Jr., would be incredibly proud of his wise and gracious daughter.

It is fitting that we have a National Prayer Breakfast. It is the right thing to do, because this is a nation of prayer. I know from firsthand knowledge that this is a nation of prayer. See, I work the ropelines a lot, and I hear all kinds of things on the ropelines. But the thing I hear the most, the comment I hear the most from our fellow citizens, regardless of their political party or philosophy, is, "Mr. President, I pray for you and your family, and so does my family." That's what I hear. I turn to them without hesitation and say, "It is