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links have been conducive to the interest of our two people and two countries.

We have to admit, though, in our economic and trade relationship, problems do exist, and mainly, the U.S. trade deficit with China. The Chinese Government takes this problem seriously and has taken measures to improve the situation. Soon, in a few minutes, we will have a large group meeting with the U.S. side, and in that setting, I would make one proposal, and I will also share with President Bush five principles we think that should guide the development of economic cooperation and trade between China and the U.S.

President Bush. Thank you, sir. Thank you.

NOTE: The President spoke at 11:05 a.m. in the Oval Office at the White House. In his remarks, he referred to President Chen Shuibian of Taiwan. Premier Wen spoke in Chinese, and his remarks were translated by an interpreter. A tape was not available for verification of the content of these remarks.

Statement on the Resignation of Mel R. Martinez as Secretary of Housing and Urban Development

December 9, 2003

Mel Martinez is a good friend and an exceptional public servant. As a refugee from Cuba, Mel came to America in search of freedom and opportunity as one of the many young children sent by their parents as part of a Catholic relief program known as Pedro Pan. As Secretary of Housing and Urban Development, he has worked tirelessly to help every American realize the promise of our country for themselves and their families. I appreciate the energy, optimism, and compassion he brought to my administration. I thank him for serving our Nation so selflessly, and Laura and I wish Mel, his wife, Kitty, and their family well.

Statement on the Resignation of John Bridgeland as Assistant to the President and Director of the USA Freedom Corps

December 9, 2003

John Bridgeland has been a valuable advisor to me for nearly 4 years. He started on the policy staff of my Presidential campaign in early 2000. Since January 20, 2001, he has faithfully served in my administration, first as Deputy Assistant to the President for Domestic Policy and Director of the Domestic Policy Council and then as Assistant to the President and the first Director of the USA Freedom Corps Office. He has worked tirelessly to strengthen a culture of service in America and to ensure that we all love our neighbors as we want to be loved ourselves. His work has had a positive and vitally important impact on government, nonprofit and community service organizations, businesses, and many men, women, and children who need a helping hand. I appreciate and thank John for his friendship and wise counsel. This good man has touched many people through his dedicated public service, and I wish him, Maureen, and their three children all the best.