

Message to the Congress Transmitting Proposed Legislation To Implement the United States-Peru Free Trade Agreement

September 27, 2007

To the Congress of the United States:

I am pleased to transmit legislation and supporting documents to implement the United States-Peru Trade Promotion Agreement (Agreement). The Agreement represents a historic development in our relations with Peru, and it reflects the commitment of the United States to supporting democracy and economic growth in Peru. It will also help Peru battle illegal crop production by creating alternative economic opportunities.

In negotiating this Agreement, my Administration was guided by the objectives set out in the Trade Act of 2002. The Agreement will create significant new opportunities for American workers, farmers, ranchers, businesses, and consumers by opening new markets and eliminating barriers.

Under the Agreement, tariffs on approximately 80 percent of U.S. exports will be eliminated immediately. This will help to level the playing field, since over 97 percent of our imports from Peru already enjoy duty-free access to our market under U.S. trade preference programs. United States agricultural exports will enjoy sub-

stantial new improvements in access. Almost 90 percent, by value, of current U.S. agricultural exports will be able to enter Peru duty-free immediately, compared to less than 2 percent currently. By providing for the effective enforcement of labor and environmental laws, combined with strong remedies for noncompliance, the Agreement will contribute to improved worker rights and high levels of environmental protection in Peru.

The Agreement forms an integral part of my Administration's larger strategy of opening markets around the world through negotiating and concluding global, regional, and bilateral trade initiatives. The Agreement provides the opportunity to strengthen our economic and political ties with the Andean region, and underpins U.S. support for democracy and freedom while contributing to further hemispheric integration.

Approval of this Agreement is in our national interest.

GEORGE W. BUSH

The White House,
September 27, 2007.

Remarks During a Meeting on Energy Security and Climate Change

September 28, 2007

Thank you all. Please be seated. Thank you. Thanks. Good morning. Thank you. Welcome to the State Department. I'm honored to address this historic meeting on energy security and climate change. And I appreciate you all being here.

Energy security and climate change are two of the great challenges of our time. The United States takes these challenges

seriously. The world's response will help shape the future of the global economy and the condition of our environment for future generations. The nations in this room have special responsibilities. We represent the world's major economies, we are major users of energy, and we have the resources and knowledge base to develop clean energy technologies.