

Remarks Following a Tour of Wright Manufacturing, Inc., in Frederick,
Maryland

January 18, 2008

The President. Let me tell you why I'm here. This man started his own business. He is a manufacturer, he employs over a hundred people, and he represents the backbone of the American economy. And today I talked about our economy, and the fundamentals are strong, but there's uncertainty. And there's a opportunity to work with Congress to pass a progrowth package that'll deal with the uncertainty.

Any package has got to remember that jobs are created by small businesses. A good package will have incentives for investment in it. The package we passed early in my administration helped him. He bought some equipment, made his firm more productive, kept him in business. That's the same spirit that needs to be in this next growth package.

The other thing is, is that we've got to make sure that we benefit consumers. We want our consumers out there spending, and the best way to do that is through broad-based tax relief. Now, this plan ought to be broad-based, it ought to be simple, and it ought to be temporary.

I had a conversation with Congressmen, with the leadership on both sides of the aisle yesterday, and I was encouraged by what I heard. And I believe we can come together on a growth package very quickly. We're going to need to. We need to get this deal done and get it out and get money in the hands of our consumers and small-business owners to help this economy.

I'm optimistic, I truly am. One reason I'm optimistic is cause I understand we got all kinds of Americans just like this man

here, who is working hard to provide a living for folks and to make a product people want.

And so while there's some uncertainty right now, if we act quickly and in a smart way that helps growth, we're going to be just fine.

Anyway, thanks for letting me come by. I'm proud to be—I love the entrepreneurial class in America. I love people who have a dream and work hard to achieve the dream.

And so a fine-looking machine you got here.

William Wright. Thank you. It's a team effort. We're thanking you, thanking you for all your work too.

The President. Do you wonder where they got the name "Wright"? That's his name. And his wife is the cofounder of the company. And this is—it's really great to be with you.

And, Congressman, thank you for being here. I'm proud to be with your workers. You've got some fine workers.

Mr. Wright. We've got a great team here, don't we?

The President. Yes, you do. And if they get a little more money in their pocket as a result of the growth package, it'll help make sure this economy continues to grow.

Anyway, thank you all very much.

NOTE: The President spoke at 1:55 p.m. In his remarks, he referred to William Wright, president and chief executive officer, Wright Manufacturing, Inc., and his wife Margie; and Rep. Roscoe G. Bartlett.

Letter to Congressional Leaders on Continuation of the National Emergency With Respect to Terrorists Who Threaten To Disrupt the Middle East Peace Process

January 18, 2008

Dear Madam Speaker: (Dear Mr. President:)

Section 202(d) of the National Emergencies Act (50 U.S.C. 1622(d)) provides for the automatic termination of a national emergency unless, prior to the anniversary date of its declaration, the President publishes in the *Federal Register* and transmits to the Congress a notice stating that the emergency is to continue in effect beyond the anniversary date. In accordance with this provision, I have sent to the *Federal Register* for publication the enclosed notice, stating that the emergency declared with respect to foreign terrorists who threaten to disrupt the Middle East peace process is to continue in effect beyond January 23, 2008.

The crisis with respect to the grave acts of violence committed by foreign terrorists who threaten to disrupt the Middle East peace process that led to the declaration of a national emergency on January 23, 1995, as expanded on August 20, 1998, has

not been resolved. Terrorist groups continue to engage in activities that have the purpose or effect of threatening the Middle East peace process and that are hostile to United States interests in the region. Such actions constitute an unusual and extraordinary threat to the national security, foreign policy, and economy of the United States. For these reasons, I have determined that it is necessary to continue the national emergency declared with respect to foreign terrorists who threaten to disrupt the Middle East peace process and to maintain in force the economic sanctions against them to respond to this threat.

Sincerely,

GEORGE W. BUSH

NOTE: Identical letters were sent to Nancy Pelosi, Speaker of the House of Representatives, and Richard B. Cheney, President of the Senate. The notice is listed in Appendix D at the end of this volume.

The President's Radio Address

January 19, 2008

Good morning. Yesterday I visited Wright Manufacturing, a business in Frederick, Maryland, that makes commercial lawnmowers. Businesses like Wright are the driving force behind our economic success. They create jobs and opportunities for millions of workers. And entrepreneurs like those at Wright Manufacturing keep our economy growing.

This is a challenging period for our economy, and I know many of you listening are concerned about the future. My advis-

ers and many outside experts expect that our economy will continue to grow over the coming year, but at a slower rate than we have enjoyed for the past few years. And there's a risk of a downturn. Continued instability in the housing market, for example, could cause additional harm to the overall economy and put our growth and job creation in jeopardy.

In recent months, we have taken steps to shore up the housing sector, including measures to help struggling homeowners