

avoid foreclosure and keep their homes. I have also asked Congress to pass legislation to modernize the Federal Housing Administration and enable it to provide more assistance to struggling homeowners. Congress needs to send me a bill with these reforms right away.

After careful consideration and discussion with Members of Congress, I have concluded that additional action is needed to keep our economy growing and creating jobs. Congress and my administration need to work together to enact an economic growth package as soon as possible.

As Congress considers such a plan, there are certain principles that should guide their deliberations. This growth package must be big enough to make a difference in an economy as large and dynamic as ours, which means it should be about 1 percent of GDP. This growth package must be built on broad-based tax relief that will directly affect economic growth, not the kind of spending projects that would have little immediate impact on our economy. This growth package must be temporary and take effect right away so we can get help to our economy when it is needed most. And this growth package must not include any tax increases.

Specifically, this growth package should bolster both business investment and consumer spending, which are critical to economic growth. This requires two key provisions. To be effective, a growth package must include tax incentives for American businesses, including small businesses, to

make investments in their enterprises this year. And it must also include direct and rapid income tax relief for Americans like you.

Passing a new growth package is our most pressing economic priority. And when that is done, Congress must turn to the most important economic priority for our country: making sure the tax relief now in place is not taken away from you. Unless Congress acts, the marriage penalty will make a comeback, the child tax credit will be cut in half, the death tax will come back to life, and tax rates will go up on regular income, capital gains, and dividends. This tax increase would put jobs and economic growth at risk. So it is critical that Congress make this tax relief permanent.

I am optimistic about our economy because people like you have shown time and again that Americans are the most industrious, creative, and enterprising people in the world. That is what has made our economy strong, and that is what will make it stronger in the challenging times ahead.

Thank you for listening.

NOTE: The address was recorded at 12:15 p.m. on January 18 in the Cabinet Room at the White House for broadcast at 10:06 a.m. on January 19. The transcript was made available by the Office of the Press Secretary on January 18, but was embargoed for release until the broadcast. The Office of the Press Secretary also released a Spanish language transcript of this address.

Remarks During a Visit to the Martin Luther King, Jr., Memorial Library *January 21, 2008*

Thanks for having us. Listen, Laura and I are thrilled to be with you. We're honored to be with the Mayor and Councilman Jack Evans. We appreciate very much the—Serve DC, that is working to inspire

volunteerism, and I want to thank this beautiful library for hosting us.

I just got a couple of comments I want to say. First of all, Martin Luther King Day is—means two things to me. One is

the opportunity to renew our deep desire for America to be a hope—a land of promise for everybody, a land of justice, and a land of opportunity. It's also an opportunity to serve our fellow citizens. They say Martin Luther King Day is not a day off, it should be a day on. And so today Laura and I witnessed acts of compassion as citizens were here in the library volunteering their time, and that's what's happening all across America today.

But a day on should be not just one day, it really ought to be every day. And our fellow citizens have got to understand that by loving a neighbor like you'd like to be loved yourself, by reaching out to someone who hurts, by just simply living a life of kindness and compassion, you can make America a better place and fulfill the dream of Martin Luther King.

Martin Luther King is a towering figure in the history of our country. And it is fitting that we honor his service and his courage and his vision. And today we're witnessing people doing just that by volunteering their time.

So we're honored to be with you. We're proud to be with you on this important national holiday. Mr. Mayor, thank you for coming. Jack, glad you're here. Appreciate you all taking time out of your day to visit with us.

And thank you.

NOTE: The President spoke at 9:42 a.m. In his remarks, he referred to Mayor Adrian M. Fenty of Washington, DC; and Jack Evans, council member, Council of the District of Columbia.

Remarks to March for Life Participants January 22, 2008

Nellie, good to be with you. We're fellow west Texans who care deeply about the value of human life. Other members of the board of directors for the March for Life, leaders of the pro-life community, and all those who are here with us for the march, it's good to have you here, and welcome to the White House.

As I look out at you, I'll see some folks who have been traveling all night to get here. [Laughter] You're slightly bleary eyed. [Laughter] I'll see others who are getting ready for a day out in the cold. But mostly I see faces that shine with a love for life.

I see people with a deep conviction that even the most vulnerable member of the human family is a child of God. You're here because you know that all life deserves to be protected. And as you begin your march, I'm proud to be standing with you.

Thirty-five years ago today, the United States Supreme Court declared and de-

clared that under the law, an unborn child is not considered a person. But we know many things about the unborn. Biology confirms that from the start, each unborn child is a separate individual with his or her own genetic code. Babies can now survive outside the mother's womb at younger and younger ages. And the fingers and toes and beating hearts that we can see on an unborn child's ultrasound come with something that we cannot see, a soul.

Today we're heartened by the news that the number of abortions is declining. But the most recent data reports that more than one in five pregnancies end in an abortion. America is better than this, so we will continue to work for a culture of life where a woman with an unplanned pregnancy knows there are caring people who will support her, where a pregnant teen can carry her child and complete her education,