

NOTE: Identical letters were sent to Nancy Pelosi, Speaker of the House of Representatives, and Joseph R. Biden, Jr., President of the Sen-

ate. This letter was released by the Office of the Press Secretary on November 5.

Remarks on the National Economy *November 5, 2010*

Good morning, everybody. We are in the middle of a tough fight to get our economy growing faster so that businesses across our country can open and expand, so that people can find good jobs, and so that we can repair the terrible damage that was done by the worst recession in our lifetimes. Today we received some encouraging news.

Based on today's jobs report, we've now seen private sector job growth for 10 straight months. That means that since January, the private sector has added 1.1 million jobs. Let me repeat: Over the course of the last several months, we've seen over a million jobs added to the American economy. In October, the private sector has added 159,000 jobs. And we learned that businesses added more than 100,000 jobs in both August and September as well. So we've now seen 4 months of private sector job growth above 100,000, which is the first time we've seen this kind of increase in over 4 years.

Now, that's not good enough. The unemployment rate is still unacceptably high, and we've got a lot of work to do. This recession caused a great deal of hardship, and it put millions of people out of work. So in order to repair this damage, in order to create the jobs to meet the large need, we need to accelerate our economic growth so that we are producing jobs at a faster pace.

Because the fact is an encouraging jobs report doesn't make a difference if you're still one of the millions of people who are looking for work. And I won't be satisfied until everybody who is looking for a job can find one. So we've got to keep fighting for every job, for every new business, for every opportunity to get this economy moving. And just as we passed a small-business jobs bill based on ideas of both parties and the private sector, I am open to any idea, any proposal, any way we can get the economy

growing faster so that people who need work can find it faster.

This includes tax breaks for small businesses, like deferring taxes on new equipment, so that they've got an incentive to expand and hire, as well as tax cuts to make it cheaper for entrepreneurs to start companies. This includes building new infrastructure, from high-speed trains to high-speed Internet, so that our economy can run faster and smarter. It includes promoting research and innovation and creating incentives in growth sectors like the clean energy economy. And it certainly includes keeping tax rates low for middle class families and extending unemployment benefits to help those hardest hit in—by the downturn while generating more demand in the economy.

It's also absolutely clear that one of the keys to creating jobs is to open markets to American goods made by American workers. Our prosperity depends not just on consuming things, but also on being the maker of things. In fact, for every \$1 billion we increase in exports, thousands of jobs are supported here at home. And that's why I've set a goal of doubling America's exports over the next 5 years. And that's why on the trip that I'm about to take, I'm going to be talking about opening up additional markets in places like India, so that American businesses can sell more products abroad in order to create more jobs here at home.

And this is a reminder, as well, that the most important competition we face in this new century will not be between Democrats and Republicans, it's the competition with countries around the world to lead the global economy. And our success or failure in this race will depend on whether we can come together as a nation. Our future depends on putting politics aside to solve problems, to worry about the next generation instead of the next election.

We can't spend the next 2 years mired in gridlock. Other countries, like China, aren't standing still. So we can't stand still either. We've got to move forward.

I'm confident that if we can do that, if we can work together, then this country will not only recover, but it will prosper. And I'm looking very much forward to helping to pry some markets open, help American businesses, and put

people back to work here at home during the course of this trip.

Thank you very much.

NOTE: The President spoke at 9:36 a.m. in the Roosevelt Room at the White House. The Office of the Press Secretary also released a Spanish language transcript of these remarks.

Remarks on the Second Anniversary of the Terrorist Attacks in Mumbai, India November 6, 2010

On behalf of Michelle and myself, I want to say what an extraordinary honor it is to be here in India. I want to thank the people of Mumbai and all of you here today for your extraordinarily warm welcome. And I want to say to the people of India how much we are looking forward to spending the next 3 days in this remarkable country and to deepening the partnership between our two countries.

I know there's been a great deal of commentary on our decision to begin our visit here in this dynamic city, at this historic hotel. And to those who have asked whether this is intended to send a message, my answer is simply, absolutely. Mumbai is a symbol of the incredible energy and optimism that defines India in the 21st century. And ever since those horrific days 2 years ago, the Taj has been the symbol of the strength and the resilience of the Indian people.

So yes, we visit here to send a very clear message that in our determination to give our people a future of security and prosperity, the United States and India stand united.

A few moments ago, Michelle and I had the opportunity to visit the memorial here and to honor the memory of those who were lost. And we also had the privilege of meeting with some of their families, as well as some of the courageous survivors. I thank them all for joining us here today, along with so many others who endured the anguish of those 4 days in November.

We'll never forget the awful images of 26/11, including the flames from this hotel that lit up the night sky. We'll never forget how the world, including the American people, watched and grieved with all of India.

But the resolve and the resilience of the Indian people during those attacks stood in stark contrast to the savagery of the terrorists. The murderers came to kill innocent civilians that day. But those of you here risked everything to save human life.

You were strangers who helped strangers; hostages who worked together to break free and escape; hotel staff who stayed behind to escort guests to safety, including the hotel manager, even after he lost his own family; a nanny who braved the bullets to protect a young boy; and Indians in uniform who stopped the carnage and whose colleagues made the ultimate sacrifice.

The perpetrators wanted to pit believers of different faiths against one another, but they failed. Because here in Mumbai, the diversity that is India's strength was on full display: Hindus, Sikhs, Christians, Jews, and Muslims protecting each other, saving each other, living the common truth of all the world's great religions, that we are all children of God.

Those who attacked Mumbai wanted to demoralize this city and this country. But they failed, because the very next day, Mumbaikars came back to work. Hotel staff reported for their shifts; workers returned to their businesses. And within weeks, this hotel was once again welcoming guests from around the world.

By striking the places where our countries and people come together, those who perpetrated these horrific attacks hoped to drive us apart. But just as Indian citizens lost their lives on 9/11, American citizens lost their lives here on 26/11, along with the citizens of many nations. And just as our people prayed together at