

**TITLE 12.—BANKS AND BANKING**

**Chapter 3.—FEDERAL RESERVE SYSTEM**

**Subchapter VII.—Directors of Federal Reserve Banks; Reserve  
Agents and Assistants**

**§ 303. Qualifications and disabilities.**

**1220**

No Senator \* \* \* shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal Reserve bank. \* \* \* (Dec. 23, 1913, ch. 6, §4, 38 Stat. 255; Aug. 23, 1935, ch. 614, §203(a), 49 Stat. 704.)