An Act

To amend the Small Business Act and the Small Business Investment Act of 1958.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 20 of the Small Business Act is hereby amended as follows:

(a) by striking from paragraph (4) of subsection (y) "$1,142,000,000" and by inserting in lieu thereof "$1,250,000,000";
(b) by striking from subsection (z) "$409,000,000" and inserting in lieu thereof "$393,000,000"; and
(c) by inserting after "1958;" in subsection (z) the following: "$16,000,000 shall be available to carry out the provisions of sections 404 and 405 of the Small Business Investment Act of 1958;".

SEC. 2. Section 504 of the Small Business Investment Act of 1958 is amended as follows:

(a) by striking "and" at the end of subsection (a)(1);
(b) by striking "$295,000,000." and by inserting in lieu thereof "$425,000,000; and"; and
(c) by adding the following new paragraph at the end of subsection (a):
"(3) of the program levels otherwise authorized by law for fiscal year 1988, an amount not to exceed $425,000,000."