Public Law 103-130
103d Congress

An Act

To amend the National Wool Act of 1954 to reduce the subsidies that wool and mohair producers receive for the 1994 and 1995 marketing years and to eliminate the wool and mohair programs for the 1996 and subsequent marketing years, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

Loans.

SECTION 1. SUPPORT PRICE FOR WOOL AND MOHAIR.

Section 703 of the National Wool Act of 1954 (7 U.S.C. 1782) is amended—

(1) by striking subsection (a) and inserting the following new subsection:

"(a) Subject to subsection (b)(3), the Secretary of Agriculture shall, through the Commodity Credit Corporation, make loans and payments to producers of wool and mohair through December 31, 1995.";

(2) in subsection (b)—

(A) in paragraph (2), by striking "1997" and inserting "1995"; and

(B) by striking paragraph (3) and inserting the following new paragraph:

"(3) No loans, purchases, or payments shall be made for the 1996 and subsequent marketing years, except that loans and payments for the 1995 marketing year shall be paid in 1996."; and

(3) by adding at the end the following new paragraph:

"(4)(A) Through December 31, 1995, the Secretary shall offer to wool and mohair producers recourse loans under terms and conditions that are prescribed by the Secretary, except that the loans shall be administered at no net cost to the Federal Government.

"(B) A producer who fails to repay a loan made under subparagraph (A) by the end of the following marketing year shall be ineligible for a loan under this Act for that marketing year and subsequent marketing years.".

SEC. 2. REDUCTION IN PAYMENTS.

Section 704(a) of the National Wool Act of 1954 (7 U.S.C. 1783(a)) is amended by inserting after the first sentence the following new sentence: "In the case of each of the 1994 and 1995 marketing years, the payments shall be 75 and 50 percent, respectively, of the amount otherwise determined under the preceding sentence.".

SEC. 3. ELIMINATION OF WOOL AND MOHAIR PROGRAMS.

(a) IN GENERAL.—Effective December 31, 1995, the National Wool Act of 1954 (7 U.S.C. 1781 et seq.) is repealed.

(b) APPLICATION.—The repeal made by subsection (a) shall apply to both the wool and mohair programs.

(c) PROHIBITION.—Effective beginning December 31, 1995, the Secretary of Agriculture may not provide loans or payments for wool or mohair by using the funds of the Commodity Credit Corporation or under the authority of any law.

Effective date.
7 USC 1782 et seq.
7 USC 1782 note.

7 USC 1447 note.

SEC. 4. REMOVAL OF PRICE SUPPORT REFERENCES.

(a) Section 702 of the National Wool Act of 1954 (7 U.S.C. 1781) is repealed.

(b) Section 703 of such Act (7 U.S.C. 1782) is amended—

(1) by striking the section heading and inserting the following new section heading:

"SUPPORT PRICE FOR WOOL AND MOHAIR";

(2) in subsection (b)(1)(i), by striking "such price support" and inserting "the support price"; and

(3) in subsection (d), by striking "price support" and inserting "support under this section".

(c) Section 704 of such Act (7 U.S.C. 1783) is amended—

(1) by striking the section heading and inserting the following new section heading:

"SEC. 704. PAYMENTS.";

and

(2) in subsection (a), by striking "If payments are utilized as a means of price support, the" and inserting "The".

(d) The first sentence of section 706 of such Act (7 U.S.C. 1785) is amended by striking "price support operations" and inserting "operations under this Act".

SEC. 5. LIABILITY OF PRODUCERS.

7 USC 1782 note.

A provision of this Act may not affect the liability of any person under any provision of law as in effect before the effective date of the provision.

Approved November 1, 1993.