AUTHENTICATED
U.S. GOVERNMENT
INFORMATION
GPO

Public Law 111–228
111th Congress

An Act

Aug. 11, 2010
[H.R. 5872]

To provide adequate commitment authority for fiscal year 2010 for guaranteed loans that are obligations of the General and Special Risk Insurance Funds of the Department of Housing and Urban Development.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

General and Special Risk Insurance Funds Availability Act of 2010.

SECTION 1. SHORT TITLE.

This Act may be cited as the "General and Special Risk Insurance Funds Availability Act of 2010".

SEC. 2. ADEQUATE COMMITMENT AUTHORITY.

Notwithstanding any other provision of law, for fiscal year 2010 the Secretary of Housing and Urban Development may enter into commitments to guarantee loans, as authorized by sections 238 and 519 of the National Housing Act (12 U.S.C. 1715z–3 and 1735c), in an amount not exceeding $20,000,000,000 in total loan principal, any part of which is to be guaranteed.

SEC. 3. BUDGETARY EFFECTS.

The budgetary effects of this Act, for the purpose of complying with the Statutory Pay-As-You-Go Act of 2010, shall be determined by reference to the latest statement titled "Budgetary Effects of PAYGO Legislation" for this Act, submitted for printing in the Congressional Record by the Chairman of the House Budget Committee, provided that such statement has been submitted prior to the vote on passage.

Approved August 11, 2010.

LEGISLATIVE HISTORY—H.R. 5872:

CONGRESSIONAL RECORD, Vol. 156 (2010):
July 28, considered and passed House.
Aug. 4, considered and passed Senate.