

escorts to France, two destroyer escorts to Denmark, three destroyer escorts to Peru, and two destroyer escorts to Uruguay is authorized under the provisions and limitations contained in the Mutual Defense Assistance Act of 1949, as amended.

SEC. 2. Notwithstanding the provisions of section 4 of Public Law 3, Eighty-second Congress, approved March 10, 1951, the transfer of eight destroyer escorts to Brazil, one destroyer escort to Great Britain, and six destroyer escorts to France is authorized under the provisions and limitations contained in the Mutual Defense Assistance Act of 1949, as amended: *Provided*, That the destroyer escorts, the transfer of which is authorized by this section, are on the date of approval of this Act in the possession of the Governments named in this section under agreements made pursuant to an Act to promote the defense of the United States, approved March 11, 1941, as amended.

Approved September 15, 1951.

63 Stat. 714.
22 U. S. C. § 1571
note.

55 Stat. 31.
22 U. S. C. § 4111 note.

Public Law 147

CHAPTER 402

AN ACT

To amend section 125 of the National Defense Act to provide that distinctive mark or insignia shall not be required in the uniforms worn by members of the National Guard of the United States, both Army and Air.

September 15, 1951
[H. R. 4113]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 125, National Defense Act (39 Stat. 216), as amended, be further amended by deleting after the word "by" in the second proviso the words "officers or enlisted men of the National Guard, or by".

Approved September 15, 1951.

10 U. S. C. § 1393.

Public Law 148

CHAPTER 404

AN ACT

To provide that certain functions of the Comptroller of the Currency which relate to building associations organized in, or doing business in, the District of Columbia shall hereafter be performed by the Home Loan Bank Board, and for other purposes.

September 15, 1951
[H. R. 3957]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 691 of the Act of March 3, 1901, entitled "An Act to establish a code of law for the District of Columbia", as amended (D. C. Code, sec. 26-404), is hereby amended—

District of Colum-
bia,
Home Loan Bank
Board.
31 Stat. 1299.

(1) by striking out "the Comptroller of the Currency, in addition to the powers conferred upon him by law for the examination of national banks, is further authorized, whenever he may deem it useful", and by inserting in lieu thereof "the Home Loan Bank Board is authorized, whenever such Board may deem it useful";

(2) by striking out "not exceed the sum of twenty-five dollars for the first five hundred thousand dollars or fractional part thereof of assets and the sum of ten dollars for each additional two hundred and fifty thousand dollars or fractional part thereof of assets, and";

(3) by striking out "The said comptroller shall also have power to take possession of any company or association whenever in his judgment it is insolvent or is knowingly violating the laws under which such company is incorporated, and to liquidate the same in

the manner provided in the laws of the United States in respect to national banks:”, and by inserting in lieu thereof “The Home Loan Bank Board shall also have power to take possession of any company or association whenever in the Board’s judgment any such company or association is insolvent or is knowingly violating the laws under which it is operated and to liquidate the same in the manner provided in rules and regulations which said Board is hereby authorized to adopt, and said Board may also provide in such rules and regulations a procedure for the voluntary liquidation of any such company or association; and if any such company or association which has not gone into liquidation and for which a receiver has not already been appointed for other lawful cause shall discontinue its operations for a period of sixty days, the Home Loan Bank Board may, if such Board deems it advisable, appoint a receiver for such company or association:”;

(4) by striking out “Comptroller of the Currency” wherever appearing in such section and by inserting in lieu thereof “Home Loan Bank Board”; and

(5) by striking out the word “him” from the second sentence of such section and by inserting in lieu thereof the words “such Board”.

SEC. 2. Section 691a of such Act (D. C. Code, sec. 26-405) is hereby amended—

(1) by striking out “Comptroller of the Currency” wherever appearing in such section, and by inserting in lieu thereof “Home Loan Bank Board”;

(2) by striking out “he” and “his” wherever appearing in paragraph (e) of such section, and by inserting in lieu thereof “such Board” and “such Board’s”, respectively; and

(3) by striking out in paragraph (g) of such section “if said examination is made beyond the limits of the District of Columbia, but if made within the limits of the District of Columbia, the cost of the examination to be at the same rate and upon the same terms as provided in section 691”.

SEC. 3. Subsection (c) of the Act of April 26, 1922 (42 Stat. 500), as amended by the Act of March 4, 1933 (47 Stat. 1564; D. C. Code, sec. 26-103 (c)), is hereby amended by striking out “Comptroller of the Currency” wherever appearing in such subsection and inserting in lieu thereof “Home Loan Bank Board”, and by adding after the phrase “to maintain any office or place of business in the District of Columbia,” the following: “other than a foreign association which qualifies for a certificate of authority under section 691a of the Act of March 3, 1901, as amended (D. C. Code, sec. 26-405)”.

Transfer of powers,
etc.

SEC. 4. Any powers, duties, and functions of the Comptroller of the Currency with respect to building associations and building and loan associations operating in the District of Columbia which are not transferred to the Home Loan Bank Board by the specific statutory amendments herein contained are also hereby transferred from the Comptroller of the Currency to the Home Loan Bank Board.

Approved September 15, 1951.

Public Law 149

CHAPTER 406

AN ACT

September 18, 1951
[H. R. 3193]

To establish a rate of pension for aid and attendance under part III of Veterans Regulation Numbered 1 (a), as amended.

Veterans' pensions. *Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) paragraph*