

Public Law 381

CHAPTER 375

AN ACT

To enable the Legislature of the Territory of Hawaii to authorize the Board of Supervisors of the City and County of Honolulu to issue certain public improvement bonds.

June 9, 1952
[H. R. 4802]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Legislature of the Territory of Hawaii, notwithstanding any provision of the Hawaiian Organic Act to the contrary, may authorize the Board of Supervisors of the City and County of Honolulu to issue bonds in the sum of \$1,600,000 for the acquisition, construction, and improvement of public parks and playgrounds in the City and County of Honolulu.

Honolulu, T.H.
Public improve-
ment bonds.
31 Stat. 141; 42
Stat. 108.
48 USC 678.

SEC. 2. The bonds issued under authority of this Act may be either term or serial bonds, maturing, in the case of term bonds, not later than thirty years from the date of issue thereof, and, in the case of serial bonds, payable in substantially equal annual installments, the first installment to mature not later than five years and the last installment to mature not less than thirty years from the date of such issue. Such bonds may be issued without the approval of the President of the United States.

SEC. 3. Act 255 of the Session Laws of Hawaii, 1951, pertaining to the issuance of public improvement bonds, as authorized by this Act, is hereby ratified and confirmed.

Approved June 9, 1952.

Public Law 382

CHAPTER 376

AN ACT

To enable the Legislature of the Territory of Hawaii to authorize the City and County of Honolulu, a municipal corporation of the Territory of Hawaii, to issue bonds for acquisition of real property for public-school purposes and for construction and replacement of buildings for public-school purposes.

June 9, 1952
[H. R. 5386]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Legislature of the Territory of Hawaii, any provisions of the Hawaiian Organic Act, of any laws of the Territory of Hawaii, or of any Act of this Congress to the contrary notwithstanding, may authorize the City and County of Honolulu, a municipal corporation of the Territory of Hawaii, to issue general obligation bonds in the sum of \$5,000,000 for the purposes of acquiring real property for public-school purposes and of constructing and replacing buildings for public-school purposes in the City and County of Honolulu.

Honolulu, T.H.
Public-school
bonds.
31 Stat. 141; 42
Stat. 108.
48 USC 678.

SEC. 2. The bonds issued under authority of this Act shall be serial bonds maturing in substantially equal installments, the first installment to mature not later than five years from the date of the issue of such series, and the last installment not later than thirty years from the date of such issue. Such bonds may be issued without approval of the President of the United States.

SEC. 3. Act 288 of the Session Laws of Hawaii 1951, pertaining to the issuance of school bonds, as authorized by this Act, is hereby ratified and confirmed subject to the provisions of this Act.

Approved June 9, 1952.