

“(C) the facilities used for such program are not regularly used during the taxable year for the conduct of sports programs to which this paragraph applies.

As used in this paragraph, the term ‘proceeds from such sports program’ includes all amounts paid for admission to the sports program, plus all proceeds received by the taxpayer from such program or activities carried on in connection therewith.”

SEC. 2. Section 23 (a) (1) (A) of the Internal Revenue Code (relating to the deduction of trade or business expenses from gross income) is amended by adding at the end thereof the following new sentence: “In the case of any sports program conducted for the benefit of the American National Red Cross, expenses described in section 22 (b) (16) (B) shall be allowable under this subparagraph only to the extent that such expenses exceed the amount excluded from gross income by section 22 (b) (16).”

53 Stat. 12.
26 USC 23.

Supra.

SEC. 3. The amendments made by the first section and section 2 of this Act shall apply only with respect to sports programs conducted after the date of the enactment of this Act under agreements entered into after such date.

Applicability.

SEC. 4. (a) Section 23 (o) of the Internal Revenue Code (relating to deductions by individuals for charitable contributions) is hereby amended by striking out “15 per centum” and inserting in lieu thereof “20 per centum”.

(b) Section 120 of the Internal Revenue Code (relating to unlimited deduction for charitable and other contributions) is hereby amended by striking out “15 per centum” and inserting in lieu thereof “20 per centum”.

Tax deduction.
53 Stat. 56.
26 USC 120.

(c) The amendments made by this section shall apply only with respect to taxable years beginning after December 31, 1951.

Approved July 8, 1952.

Public Law 466

CHAPTER 590

AN ACT

To amend the Act of June 23, 1949, as amended, with respect to the accumulated balances on telephone and telegraph accounts of Members of the House of Representatives.

July 8, 1952
[H. R. 8499]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That paragraphs (1) and (2) of section 2 of the Act entitled “An Act relating to telephone and telegraph service and clerk hire for Members of the House of Representatives”, approved June 23, 1949, as amended, are each amended by striking out the words “fiscal year” and inserting in lieu thereof the words “term of office of such Member in which such month occurs”.

House of Representatives.
Telephone and telegraph service.
65 Stat. 47.
2 USC 46g.

SEC. 2. The amendments made by this Act shall take effect as of July 1, 1951.

Approved July 8, 1952.

Public Law 467

CHAPTER 591

AN ACT

To authorize the loan of certain naval patrol-type vessels to the Government of Japan.

July 8, 1952
[H. R. 8222]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the President

Japan.
Loan of naval vessels.