city would agree to convey to the United States such hydroelectric
and other properties, including water rights, as the Secretary has
determined should be acquired by the United States in connection
with the Eklutna project, and whereby in consideration therefor the
United States would agree to deliver to said city electric energy upon
terms which in the Secretary's judgment would accord said city just
compensation for the properties agreed to be conveyed."

(3) By amending the last sentence of section 2 to read as follows:
"All receipts from the transmission and sale of electric power and
energy generated at said project shall be covered into the Treasury
of the United States to the credit of miscellaneous receipts."

(4) By amending section 6 to read as follows: "There are authorized
to be appropriated the sum of $33,000,000 for the construction of the
Eklutna project, and, in addition, such sums as may be necessary for
the operation and maintenance of such project."

Approved August 13, 1953.

Public Law 261

AN ACT

To amend the Federal Crop Insurance Act, as amended.

Be it enacted by the Senate and House of Representatives of the
United States of America in Congress assembled, That section 508 (a)
of the Federal Crop Insurance Act, as amended (7 U. S. C. 1508 (a)),
is amended as follows:

(a) By striking out the fourth sentence and inserting in lieu thereof
"Beginning with crops planted for harvest in 1954, crop insurance
may be offered each year in not to exceed 100 counties in addition to
the number of counties in which such insurance was offered in the
preceding year. In determining the new counties in which such
insurance is to be offered and the commodities to be insured, the
Corporation shall take into consideration the demand of farmers for
such insurance, the extent to which such insurance is available to
commercial producers of insured commodities, and the anticipated
risk of loss to the Corporation."

(b) By striking out the period at the end of the next to the last
sentence and inserting "except that insurance may be provided for
producers on farms situated in a local producing area bordering on
a county with a crop-insurance program."

Approved August 13, 1953.

Public Law 262

AN ACT

To amend section 9 (b) of the Atomic Energy Act of 1946 relating to the exemp-
tion of activities of the Atomic Energy Commission from State and local
taxation.

Be it enacted by the Senate and House of Representatives of the
United States of America in Congress assembled, That section 9 (b)
of the Atomic Energy Act of 1946 is amended by striking out the last
sentence thereof.

Sec. 2. This amendment shall be effective only as to tax liabilities
which accrue on or after October 1, 1953.

Approved August 13, 1953.