without the incurring of an indebtedness within the meaning of the Hawaiian Organic Act, revenue bonds may be issued under and pursuant to the provisions of said Revenue Bond Act of 1935 as heretofore ratified and confirmed, which shall constitute full authority for the issuance of said bonds without reference to and independent of the Hawaiian Organic Act: *Provided, however*, That nothing herein contained shall be deemed to prohibit the further amendment of said Revenue Bond Act of 1935 in conformity with the authority conferred by the Act of July 15, 1935 (49 Stat. 479, 48 U. S. C., 1946 edition, 562a), and the Act of August 3, 1935 (49 Stat. 516, 48 U. S. C., 1946 edition, 562d).

31 Stat. 141.
48 USC 491 note.

Approved June 29, 1954.

Public Law 446 CHAPTER 418

AN ACT

To amend section 89 of the Hawaiian Organic Act, as amended.

June 29, 1954
[H. R. 2848]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 89 of the Hawaiian Organic Act, as amended, be amended to read as follows:

31 Stat. 159.
48 USC 510.

"SEC. 89. WHARVES AND LANDINGS.—The wharves and landings constructed or controlled by the Republic of Hawaii on any seacoast, bay, roadstead, or harbor shall remain under the control of the government of the Territory of Hawaii, which shall receive and enjoy all revenue derived therefrom."

Approved June 29, 1954.

Public Law 447 CHAPTER 419

AN ACT

To amend the Ship Mortgage Act, 1920, as amended.

June 29, 1954
[H. R. 6276]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 30, subsection K, of the Act of June 5, 1920, as amended, known as the Ship Mortgage Act, 1920 (41 Stat. 1003), is hereby amended by adding at the end of subsection K the following provision:

Foreign ship mortgages.

46 USC 951.

46 USC 951-954.

"Foreign ship mortgages: As used in subsections K, L, M, and N of this section, the term 'preferred mortgage' shall include, in addition to a preferred mortgage made pursuant to the provisions of this section, any mortgage, hypothecation, or similar charge created as security upon any documented foreign vessel (other than a towboat, barge, scow, lighter, car float, canal boat, or tank vessel, of less than two hundred gross tons) if such mortgage, hypothecation, or similar charge has been duly and validly executed in accordance with the laws of the foreign nation under the laws of which the vessel is documented and has been duly registered in accordance with such laws in a public register either at the port of registry of the vessel or at a central office; and the term 'preferred mortgage lien' shall also include the lien of such mortgage, hypothecation, or similar charge: *Provided, however*, That such 'preferred mortgage lien' in the case of a foreign vessel shall also be subordinate to maritime liens for repairs, supplies, towage, use of drydock or marine railway, or other necessaries, performed or supplied in the United States."

Approved June 29, 1954.

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