providing for the issuance of public improvement bonds", and Act 280 of the Session Laws of Hawaii 1953, entitled "An Act relating to public improvement and the financing thereof, making appropriations for public improvements and providing for the issuance of public improvement bonds, and memorializing Congress to authorize the issuance of public improvement bonds of the Territory of Hawaii during the years 1953 to 1959, inclusive, without respect to the limitations imposed by the Hawaiian Organic Act" are hereby ratified and confirmed: *Provided, however*, That nothing herein contained shall be deemed to prohibit the amendment of said Act of said Territory by the legislature thereof, from time to time, to provide for changes in the improvements authorized by said Act, and for the disposition of unexpended moneys appropriated by said Act: *Provided further*, That no such amendment shall cause the proceeds of the bond issues hereby authorized to be expended for any purpose other than authorized public improvements or reduction of the debt, unless otherwise approved by the Congress.

31 Stat. 141.
48 USC 491.

SEC. 2. During the years 1954 to 1959, inclusive, the Territory of Hawaii is authorized to issue, any provision of the Hawaiian Organic Act or any other Act of Congress to the contrary notwithstanding, public improvement bonds in the amount of $19,063,500 in excess of the existing debt limitation, which shall be in addition to all other issues in excess of said debt limitation authorized by the Congress: *Provided*, That the total indebtedness of such Territory shall not exceed $95,000,000.

SEC. 3. All bonds issued pursuant to section 2 shall be serial bonds payable in substantially equal annual installments, with the first such installment maturing not later than five years from the date of issue and the last such installment maturing not later than thirty years from such date.

Approval of President.

SEC. 4. Bonds shall not be issued pursuant to section 2 without the approval of the President of the United States.

Approved August 24, 1954.

Public Law 644 — CHAPTER 893

August 24, 1954
[H. R. 7131]

AN ACT

To repeal a limitation on pay of certain officers of the Navy.

Naval fleet admirals.
Pay.
50 USC app. 1691 note.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That fleet admirals of the Navy, appointed under the Act of March 23, 1946 (60 Stat. 59), shall be considered to be retired naval officers for the purposes of the last proviso of the paragraph under the heading "Pay of the Navy" contained in the Act of June 10, 1896 (29 Stat. 361), as that proviso was amended by section 9 of the Act of July 22, 1935 (49 Stat. 490; 34 U. S. C. 883).

Approved August 24, 1954.

Public Law 645 — CHAPTER 894

August 24, 1954
[H. R. 7398]

AN ACT

To repeal the requirement of section 3921 of the Revised Statutes that postmasters report to the Postmaster General failure to cancel postage stamps.

Postage stamps.
Cancellation.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the part of

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