become a part of the Catoctin recreational demonstration area upon the vesting of title in the United States, and shall be subject to the laws applicable thereto.

Approved August 24, 1954.

Public Law 655 — CHAPTER 904

August 24, 1954
[H. R. 8385]

AN ACT

To amend section 2382 of the Revised Statutes, in order to make the size of townlots conform in size to local standards.

Townlots.
Area limitations.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 2382 of the Revised Statutes, as amended (43 U. S. C., sec. 713), is further amended by striking out the words "each not exceed four thousand two hundred square feet," and insert in lieu thereof the words, "conform in size to local ordinances or accepted local standards for subdivision platting or, in the absence of such ordinances or standards, to standards prescribed by the Secretary of the Interior,".

Repeal.

SEC. 2. Section 2385 of the Revised Statutes (43 U. S. C., sec. 716) is hereby repealed.

Approved August 24, 1954.

Public Law 656 — CHAPTER 905

August 24, 1954
[H. R. 9236]

AN ACT

To amend the Federal Credit Union Act, as amended.

Federal Credit Union Act.
Surety bonds.
48 Stat. 1219.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the last sentence of subsection (b) of section 11 of the Federal Credit Union Act, as amended (U. S. C., 1952 edition, title 12, sec. 1761 (b)), is further amended by striking out "in an amount and character to be determined from time to time by the board of directors" and by inserting in lieu thereof "in an amount and character to be determined from time to time by the board of directors in compliance with regulations prescribed, from time to time, by the Director".

SEC. 2. The third sentence of subsection (c) of section 11 of the Federal Credit Union Act, as amended (U. S. C., 1952 edition, title 12, sec. 1761 (c)), is further amended by striking out "in an amount and character to be determined, from time to time, by the board" and by inserting in lieu thereof "in an amount and character to be determined from time to time by the board of directors in compliance with regulations prescribed, from time to time, by the Director,".

SEC. 3. Section 16 of the Federal Credit Union Act, as amended (U. S. C., 1952 edition, title 12, sec. 1766), is further amended by adding at the end thereof a new subsection as follows:

"(g) The Director of the Bureau of Federal Credit Unions is authorized, empowered, and directed to require that every person appointed or elected by any Federal credit union to any position requiring the receipt, payment or custody of money or other personal property owned by a Federal credit union or in its custody or control as collateral or otherwise, to give bond in a corporate surety company holding a certificate of authority from the Secretary of the Treasury under the Act of Congress approved July 30, 1947 (6 U. S. C., secs. 6–13), as an acceptable surety on Federal bonds. Any such bond or bonds shall be in a form approved by the Director with a view to pro-

61 Stat. 646.

viding surety coverage to the Federal credit union with reference to loss by reason of acts of fraud or dishonesty including forgery, theft, embezzlement, wrongful abstraction or misapplication on the part of the person, directly or through connivance with others, and such other surety coverages as the Director may determine to be reasonably appropriate or as elsewhere required by this chapter. Any such bond or bonds shall be in an amount in relation to the money or other personal property involved or in relation to the assets of the Federal credit union as the Director may from time to time prescribe by regulation for the purpose of requiring reasonable coverage. In lieu of individual bonds the Director may approve the use of a form of schedule or blanket bond which covers all of the officers and employees of a Federal credit union whose duties include the receipt, payment, or custody of money or other personal property for or on behalf of the Federal credit union. The Director may also approve the use of a form of excess coverage bond whereby a Federal credit union may obtain an amount of coverage in excess of the basic surety coverage."

Approved August 24, 1954.

Public Law 657 CHAPTER 906

AN ACT

August 24, 1954
[H. R. 8897]

To authorize and direct the Secretary of the Interior to transfer forty acres of land in the Northern Cheyenne Indian Reservation, Montana, to School District Numbered 6, Rosebud County, Montana.

Rosebud County, Mont.
Conveyance.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That notwithstanding any contrary provision of law the Secretary of the Interior, or his authorized representative, is hereby authorized and directed to transfer by patent to School District Numbered 6, Rosebud County, Montana, or to any other appropriate governmental agency or local school authority in Montana empowered to take title to land for construction of a public school, in accordance with the resolution of January 29, 1954, by the Northern Cheyenne Tribal Council, all right, title, and interest of the United States and the Northern Cheyenne Tribe, reserving however to the said Northern Cheyenne Tribe all mineral rights, including gas and oil, as provided by the Act of June 3, 1926 (ch. 450, 44 Stat. 690), in and to a tract of approximately forty acres of land within the Northern Cheyenne Indian Reservation, described as the northeast quarter of the southeast quarter, section 33, township 2 south, range 41 east, Montana prime meridian, subject to such existing easement, right-of-way or other interest as may now be held by the State of Montana for the routing of State Highway Numbered 8.

Approved August 24, 1954.

Public Law 658 CHAPTER 907

AN ACT

August 24, 1954
[H. R. 9194]

To provide for the conveyance of certain land owned by the Federal Government near Vicksburg, Mississippi, to Vicksburg, Mississippi.

Vicksburg, Miss.
Conveyance.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Interior is hereby authorized and directed to convey, for and in consideration of an amount equal to the reasonable appraised value thereof as determined by the Secretary, to the city of Vicksburg,