

the Act of August 7, 1946 (60 Stat. 897), as amended, entitled "An Act to provide for the establishment of a modern, adequate, and efficient hospital center in the District of Columbia, to authorize the making of grants for hospital facilities to private agencies in the District of Columbia, to provide a basis for repayment to the Government by the Commissioners of the District of Columbia, and for other purposes", is further amended by substituting "June 30, 1957" for "June 30, 1955".

Approved June 30, 1955.

Public Law 114

CHAPTER 246

JOINT RESOLUTION

June 30, 1955
[S. J. Res. 67]

To authorize the Secretary of Commerce to sell certain vessels to citizens of the Republic of the Philippines; to provide for the rehabilitation of the interisland commerce of the Philippines, and for other purposes.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That notwithstanding the provisions of section 14 of the Merchant Ship Sales Act of 1946 (Public Law 321, Seventy-ninth Congress), as amended, or any other provision of law, the Secretary of Commerce is hereby authorized and directed to sell to citizens of the Republic of the Philippines in accordance with the Merchant Ship Sales Act of 1946, five vessels named herein: Carrick Bend, Masthead Knot, Snug Hitch, Boatswains Hitch and Turks Head, which at present are in the Philippines: *Provided*, That with respect to each of the said vessels one-half of the charter hire paid to the United States shall be subtracted from the sales price as additional depreciation for the period beginning July 1, 1954, and ending with the date of execution of the contract of sale of the respective vessel: *And provided further*, That the Secretary of Commerce after consultation with the National Advisory Council in International Monetary and Financial Problems, shall fix the terms of payment on unpaid balances, which terms shall in no event be more favorable than the terms applicable in the case of sales to citizens of the United States.

Vessels.
Sale to Philippine citizens.
60 Stat. 50.
50 USC app. 1735
note.

In determining the order of preference between applicants for the purchase of such vessels, first preference shall be given to the applicants who are charterers of such vessels under the terms of the Philippine Rehabilitation Act of 1946, as amended, at the time of making application to purchase vessels under the terms of this Act; second preference shall be given to applicants who suffered losses of interisland tonnage in the interests of the Allied war effort: *Provided*, That applications for the purchase of said vessels are received by the Secretary of Commerce within one year after the date of enactment of this Act.

60 Stat. 128.
50 USC app. 1751
note.

Except with the prior approval of the Secretary of Commerce, any vessel sold under this joint resolution shall, for a period of ten years from the date of sale of the vessel, be operated only in the interisland commerce of the Philippines.

Interisland commerce.

Delivery of the vessels for the purposes of sale shall be made at a port in the Philippines designated by the Secretary of Commerce.

Notwithstanding any other provision of law, the said vessels shall continue to operate in the Philippines under existing charters until such time as the agreements of sale are executed and deliveries of the vessels thereunder are accomplished.

For the purposes of this Act, the term "citizen" includes any individual, corporation, partnership, association, or other form of business entity authorized to do business under the laws of the Republic of the Philippines.

Approved June 30, 1955.