AN ACT
To suspend for two years the import duties on certain lathes used for shoe last roughing or for shoe last finishing, and to permit substitution for drawback purposes in the case of printing papers.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That paragraph 1643 of the Tariff Act of 1930 is amended by inserting immediately after "shoe machinery," the following: "copying lathes used for making rough or finished shoe lasts from models of shoe lasts and, in addition, capable of producing more than one size shoe last from a single size model of a shoe last,"

SEC. 2. The amendment made by this Act shall apply only in the case of articles entered for consumption, or withdrawn from warehouse for consumption, on or after the date of enactment of this Act and prior to the expiration of two years after such date.

Section 313 (b) of the Tariff Act of 1930, as amended, is amended by inserting after "linseed oil," wherever it appears the following: "or printing papers, coated or uncoated."

Approved August 6, 1956.

AN ACT
To amend the Railroad Retirement Act of 1937 to provide increases in benefits and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) section 3 (a) of the Railroad Retirement Act of 1937 is amended by striking out "2.76", "2.07", and "1.38" and inserting in lieu thereof "3.04", "2.28", and "1.52", respectively.

(b) So much of section 3 (e) of such Act as precedes "Provided, however" is amended to read as follows: "(e) In the case of an individual having a current connection with the railroad industry, the minimum annuity payable shall, before any reduction pursuant to section 2 (a) 3, be whichever of the following is the least: (1) $4.55 multiplied by the number of his years of service; or (2) $75.90; or (3) his monthly compensation:"

SEC. 2. (a) Section 5 (h) of the Railroad Retirement Act of 1937 is amended by striking out "$30", "$160", and "$14" wherever they appear and inserting in lieu thereof "$33", "$176", and "$15.40", respectively.

(b) Section 5 (1) (10) of such Act is amended by striking out "$40", "$10", "$14", "$32.33", "$25", and "$13.33" wherever they appear and inserting in lieu thereof "$44", "$11", "$15.40", "$36.66", "$27.50", and "$14.66", respectively.

SEC. 3. All pensions under section 6 of the Railroad Retirement Act, all joint and survivor annuities and survivor annuities deriving from joint and survivor annuities under that Act awarded before July 1, 1956, and all annuities under the Railroad Retirement Act of 1935 are increased by 10 per centum.

SEC. 4. The amendments made by the first section of this Act and by subsection (a) of section 2 shall be effective only with respect to annuities (not including annuities to which section 3 applies) accruing for months after June 1956. The amendments made by subsection
(b) of section 2 shall be effective only with respect to annuities accruing for months after June 1956 and lump-sum payments (under section 5 (f) (1) of the Railroad Retirement Act of 1937) in the case of deaths occurring after June 1956. Section 3 shall be effective only with respect to pensions due in calendar months after July 1956 and annuities accruing for months after June 1956.

Approved August 7, 1956.

Public Law 1014

AN ACT

To amend section 650 of title 14, United States Code, entitled "Coast Guard", relating to the Coast Guard Supply Fund.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) section 650 of title 14, United States Code, is amended to read as follows:

"§ 650. Coast Guard Supply Fund

A Coast Guard Supply Fund is authorized. The Secretary may prescribe regulations for designating the classification of materials to be stocked. In such regulations, whenever the fund is extended to include items not previously stocked, the Secretary may authorize an increase in the existing capital of the fund by the value of such usable materials transferred thereto from Coast Guard inventories carried in other accounts. Except for the materials so transferred, the fund shall be charged with the cost of materials purchased or otherwise acquired. The fund shall be credited with the value of materials consumed, issued for use, sold, or otherwise disposed of, such values to be determined on a basis that will approximately cover the cost thereof."

(b) The analysis of chapter 17, title 14, United States Code, is amended by striking out "650. Coast Guard supply fund and supply account." and inserting in place thereof the following item:

"650. Coast Guard Supply Fund."

Approved August 7, 1956.

Public Law 1015

AN ACT

To provide that amounts which do not exceed 60 cents shall be exempt from the tax imposed upon amounts paid for the transportation of persons.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That part I of subchapter C of chapter 33 of the Internal Revenue Code of 1954 (relating to tax on transportation of persons) is hereby amended by striking out "The tax imposed by section 4261 shall not apply to amounts paid for transportation which do not exceed 35 cents," and inserting in lieu thereof "The tax imposed by section 4261 shall not apply to amounts paid for transportation which do not exceed 60 cents."

Sec. 2. The amendment made by the first section of this Act shall apply to amounts paid on or after the first day of the first month which begins more than ten days after the date of the enactment of this Act for transportation on or after such first day.

Approved August 7, 1956.