PUBLIC LAW 666—JULY 9, 1956

To increase the retired pay of certain members of the former Lighthouse Service.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the annual rate of retired pay of each person retired under section 6 of the Act of June 20, 1918, as amended and supplemented, shall be increased, effective on the first day of the first calendar month following the date of enactment of this Act, in accordance with the following schedule:

<table>
<thead>
<tr>
<th>Retired pay not in excess of $1,500</th>
<th>Retired pay in excess of $1,500</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increased by:</td>
<td>Increased by:</td>
</tr>
<tr>
<td>If retired pay commences between:</td>
<td></td>
</tr>
<tr>
<td>June 20, 1918, and June 30, 1955</td>
<td>12 per centum</td>
</tr>
<tr>
<td>July 1, 1955, and December 31, 1955</td>
<td>10 per centum</td>
</tr>
<tr>
<td>January 1, 1956, and June 30, 1956</td>
<td>8 per centum</td>
</tr>
<tr>
<td>July 1, 1956, and December 31, 1956</td>
<td>6 per centum</td>
</tr>
<tr>
<td>January 1, 1957, and June 30, 1957</td>
<td>4 per centum</td>
</tr>
<tr>
<td>July 1, 1957, and December 31, 1957</td>
<td>2 per centum</td>
</tr>
<tr>
<td>January 1, 1958, and June 30, 1958</td>
<td>1 per centum</td>
</tr>
</tbody>
</table>

Restriction: Such annual increase in retired pay shall not exceed the sum necessary to increase such retired pay to $4,104. The monthly installment of each retired payment so increased shall be fixed at the nearest dollar.

Approved July 9, 1956.

PUBLIC LAW 667—JULY 9, 1956

To facilitate the making of lease-purchase agreements by the Administrator of General Services under the Public Buildings Act of 1949, as amended, and by the Postmaster General under the Post Office Department Property Act of 1954, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subsection (e) of section 411 of the Public Buildings Act of 1949, as added by section 101 of the Public Buildings Contract Act of 1954 (68 Stat. 518), is further amended—

(1) by repealing so much of said subsection (e) as reads: "No proposed purchase contract agreement shall be executed under this section unless such agreement has been approved by the Director of the Bureau of the Budget, as evidenced by a written statement of such officer to the effect that the execution of such agreement is necessary and is in conformity with the policy of the President."; and

(2) by adding at the end of subparagraph 8 of said subsection (e) the following: "Such statement by the Director shall be based on budgetary and related considerations and shall not be deemed to constitute approval by the Director of the specific terms or provisions of any proposed agreement or of the selection of any particular contractor or lessor."

Sec. 2. Subsection (g) of section 202 of the Post Office Department Property Act of 1954, 68 Stat. 521, is amended—

(1) by repealing so much of said subsection (g) as reads: "No proposed lease-purchase agreement shall be executed under this section unless such agreement has been approved by the Director of the Bureau of the Budget, as evidenced by a written

(2) by inserting at the end of subsection (g) the following: "Such statement by the Director shall be based on budgetary and related considerations and shall not be deemed to constitute approval by the Director of the specific terms or provisions of any proposed agreement or of the selection of any particular contractor or lessor."
statement of such officer to the effect that the execution of such agreement is necessary and is in conformity with the policy of the President;"; and

(2) by adding at the end of subparagraph 8 of said subsection (g) the following: "Such statement by the Director shall be based on budgetary and related considerations and shall not be deemed to constitute approval by the Director of the specific terms or provisions of any proposed agreement or of the selection of any particular contractor or lessor."

Approved July 9, 1956.

Public Law 668

CHAPTER 526

AN ACT

To authorize the Secretary of the Treasury to transfer certain property to the Panama Canal Company, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Treasury is authorized to transfer to the Panama Canal Company, without exchange of funds, all or so much of the facilities, buildings, structures, improvements, and equipment comprising aids to navigation maintained by the Coast Guard at or on Roncador Cay, Serrana Banks, Quita Sueno Banks, Christobal Mole, Cape Mala, Jicarita Island, and Morro Puercos Island, as may be mutually acceptable for transfer.

Sec. 2. Upon completion of any transfer authorized by this Act, the functions of the Treasury Department concerning the pertinent aid to navigation and its jurisdiction over the site upon which the aid is located are transferred to the Panama Canal Company.

Sec. 3. Transfers made under this Act shall be subject to the provisions of section 246 (b) of title 2 of the Canal Zone Code, as added by the Act of June 29, 1948 (ch. 706, sec. 2, 62 Stat. 1076).

Approved July 9, 1956.

Public Law 669

CHAPTER 527

AN ACT

For the relief of the Florida State Hospital.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Florida State Hospital, Chattahoochee, Florida, is relieved of all liability to pay to the United States the sum of $1,626.27, representing the penalty which was assessed against the hospital by the Department of Agriculture (under section 346 of the Agricultural Adjustment Act of 1938) for cotton planted by the hospital in excess of its 1954 acreage allotment. Such excess cotton was intended solely for use by the hospital and not for sale on the market; and the officials of the hospital, in planting such cotton, were acting in good faith on their understanding (based upon conversations with personnel of the Agriculture Stabilization and Conservation Office in Marianna, Florida) that cotton so used would not be subject to marketing penalties.

Approved July 9, 1956.