otherwise the Public Housing Commissioner takes possession of the Falansterio Apartments, or any part thereof, he is authorized to improve and administer the property, to release, convey, or reconvey any part thereof, and to otherwise dispose of the remaining property. Notwithstanding any other provision of law, any funds collected by the Public Housing Commissioner under this section shall be available for expenses incurred by him hereunder.

SEC. 4. The Public Housing Commissioner is hereby authorized to sell to the Commonwealth of Puerto Rico, for such consideration mutually agreeable, the rights, title, and interest transferred to him by Section 3 hereof with respect to the Falansterio Apartments, and to transfer to the Commonwealth of Puerto Rico the powers, duties, and responsibilities under the private sales contract executed on July 1, 1948, mentioned in Section 3 hereof.

SEC. 5. Any funds collected by the Secretary of Agriculture under sections 1 and 2 hereof, may be credited to appropriations current at the time such funds are received, to the extent necessary to reimburse such appropriation for expenditures required in the administration of this Act.

SEC. 6. All deeds pertaining to property of the Puerto Rico Reconstruction Administration executed by the Secretary of the Interior or his designees subsequent to February 15, 1955, are hereby confirmed.

Sec. 7. This Act shall take effect upon its approval.

Approved July 11, 1956.

Public Law 693

AN ACT

To authorize the Secretary of the Navy to grant to the town of Chincoteague, Virginia, permanent easements on certain lands for the purpose of taking subterranean water.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Navy is authorized to grant to the town of Chincoteague, Virginia, permanent easements over any portions of the United States Naval Air Station, United States Aviation Ordnance Test Station, Chincoteague, Accomack County, Virginia, for the construction, drilling, operation, and maintenance of water wells, together with such piping and pumping facilities, as may be necessary to permit the town of Chincoteague, Virginia, to take subterranean water from under such land for use for domestic and industrial purposes, and such easements shall be subject to such terms and conditions as the Secretary of the Navy deems necessary to protect the interests of the United States.

Approved July 11, 1956.

Public Law 694

AN ACT

To enable the Legislature of the Territory of Hawaii to authorize the city and county of Honolulu, a municipal corporation, to issue general obligation bonds.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That any provision of the Hawaiian Organic Act, or any law of the Territory of Hawaii, or any Act of the Congress to the contrary notwithstanding, Acts 145, 199, 210, and 223 of the Session Laws of Hawaii, 1955, authorizing the issuance of general obligation bonds by the city and county