

Public Law 802

CHAPTER 731

AN ACT

To amend the Atomic Energy Community Act of 1955, and for other purposes.

July 25, 1956
[H. R. 11077]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Atomic Energy Community Act of 1955 is amended in the following respects:

Atomic Energy
Community Act of
1955, amendment.
69 Stat. 474.
42 USC 2326,
Improvements.

SECTION 1. Amend section 36 a. by striking therefrom the word "residential" in the middle thereof. Also strike therefrom the word "purchaser" at the end thereof and substitute in place thereof the following: "purchaser: *Provided*, That, with reference to commercial property, the improvement credit allowed shall be the value of the enhancement of the Government's interest in the property, as determined by the Commission on the basis of the appraisal provided for under section 32: *Provided further*, That such credit shall be reduced to the extent that lessee has been previously compensated therefor, as determined by the Commission, under the terms of the lease or otherwise."

42 USC 2322.

SEC. 2. Amend section 62 to read as follows:

42 USC 2362.

"SEC. 62. COMMISSION FINANCING.—

"a. In the event that the Commission finds that financing on reasonable terms is not available from other sources, the Commission may, in order to facilitate the sale of residential property under chapter 5 of this Act, accept, in partial payment of the purchase price of any house, apartment building, or dormitory notes secured by first mortgages on such terms and conditions as the Commission shall deem appropriate. In the case of houses and apartment buildings, the maturity and percentage of appraised value in connection with such notes and mortgages shall not exceed those prescribed under section 223 (a) of the National Housing Act, as amended, and the interest rate shall equal the interest rate plus the premium being charged (and any periodic service charge being authorized by the Federal Housing Commissioner for properties of similar character) under section 223 (a) of the National Housing Act, as amended, at the effective date of such notes and mortgages.

68 Stat. 605,
12 USC 1715n.

"b. In connection with the sale of residential property financed under section 62 a. of this Act, the Commission is authorized to make advances for necessary repairs, or for the rehabilitation, modernization, rebuilding or enlargement of single and duplex residential properties to priority purchasers, and to include such advances in the amount of the note secured by the mortgage on such property.

"c. In the event that the Commission finds that financing on reasonable terms is not available from other sources, the Commission may, in order to facilitate the sale of commercial property under chapter 5 of this Act, accept, in partial payment of the purchase price of any commercial property notes secured by first mortgages on such terms and conditions as the Commission shall deem appropriate.

42 USC 2341-
2347.

"d. The Commission may sell any notes and mortgages acquired under subsections a. and c. hereof on terms set by the Commission."

SEC. 3. Section 116 of the Atomic Energy Community Act of 1955 is hereby amended by adding the following thereto: "Notwithstanding any other provision of law relating to the acquisition, handling, or disposal of real property by the United States, the Commission shall have power to deal with, complete, operate, rent, renovate, modernize, insure, or sell for cash or credit, in its discretion, any properties acquired pursuant to this Act, and to pursue to final collection, by way

Repossession,
42 USC 2310.

of compromise or otherwise, all claims arising pursuant to this section: *Provided*, That expenses authorized by this section shall be considered nonadministrative expenses: *Provided further*, That section 3709 of the Revised Statutes shall not apply to any contract entered into pursuant to this section if the amount thereof does not exceed \$1,000."

41 USC 5.

Net proceeds.
42 USC 2311.

Community Disposal Operations Fund.

42 USC 2313.

SEC. 4. Section 117 of the Atomic Energy Community Act of 1955 is hereby amended to read as follows:

"SEC. 117 a.—There is hereby established as of June 30, 1956, a Community Disposal Operations Fund, and the Commission (or the head of such agency as may be carrying out the sales and financing functions of the Commission pursuant to a delegation by the President under section 101 of this Act) is authorized to credit said fund with all moneys hereafter obtained or now held by it and to account under said fund for all assets and liabilities held or acquired by it in connection with its sales and financing functions under this Act, and to make temporary advances to such fund, from any other funds available for expenses of operations of such Commission or agency, as may be required to carry out such functions pending the realization of sufficient proceeds under the provisions of this Act: *Provided*, That any such advances shall be repaid to the source appropriation or fund, to the extent of any unobligated balances available in the Community Disposal Operations Fund, prior to the close of the fiscal year during which such advances are made.

"b. The Community Disposal Operations Fund shall be available to pay for all necessary costs, expenses (including administrative expenses), losses or obligations incurred in connection with the aforesaid functions, including expenses incident to sale, or other transfer and any financing under section 62, indemnities under sections 63 through 66, and expenses authorized by section 116 of this Act, and expenses in connection with the defense and payment of any claims for breaches of warranties and covenants of title of any property disposed of pursuant to this Act.

42 USC 2363-2366.

"c. Any amount in said fund which is determined to be in excess of requirements for the purposes thereof shall be declared and paid as liquidating dividends to the Treasury, not less often than annually."

42 USC 2312.

SEC. 5. Section 118 c. of the Atomic Energy Community Act of 1955 is repealed.

42 USC 2312. Richland.

SEC. 6. Section 118 b. of the Atomic Energy Community Act of 1955 is amended by striking therefrom the figure "\$2,165,000" and inserting in lieu thereof, the figure "\$2,215,000."

Approved July 25, 1956.

Public Law 803

CHAPTER 735

AN ACT

July 26, 1956
[S. 2280]

To amend the Longshoremen's and Harbor Workers' Compensation Act, as amended, to provide increased benefits in case of disabling injuries, and for other purposes.

Longshoremen's and Harbor Workers' Compensation Act. Increased benefits. 44 Stat. 1426. 33 USC 907.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 6 of the Longshoremen's and Harbor Workers' Compensation Act, as amended (33 U. S. C., sec. 906), is amended to read as follows:

"SEC. 6. (a) No compensation shall be allowed for the first three days of the disability, except the benefits provided for in section 7: *Provided, however*, That in case the injury results in disability of more than twenty-eight days the compensation shall be allowed from the date of the disability.