Public Law 85-839

AN ACT
To prohibit trading in onion futures on commodity exchanges.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) no contract for the sale of onions for future delivery shall be made on or subject to the rules of any board of trade in the United States. The terms used in this Act shall have the same meaning as when used in the Commodity Exchange Act.

(b) Any person who shall violate the provisions of this section shall be deemed guilty of a misdemeanor and upon conviction thereof be fined not more than $5,000.

Sec. 2. This Act shall take effect thirty days after its enactment. Approved August 28, 1958.

Public Law 85-840

AN ACT
To increase benefits under the Federal Old-Age, Survivors, and Disability Insurance System, to improve the actuarial status of the Trust Funds of such System, and otherwise improve such System; to amend the public assistance and maternal and child health and welfare provisions of the Social Security Act; and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That this Act may be cited as the “Social Security Amendments of 1958”.

TITLE I—INCREASE IN BENEFITS UNDER TITLE II OF THE SOCIAL SECURITY ACT
INCREASE IN BENEFIT AMOUNTS

Primary Insurance Amount

Sec. 101. (a) Subsection (a) of section 215 of the Social Security Act is amended to read as follows:

“Primary Insurance Amount

“(a) Subject to the conditions specified in subsections (b), (c), and (d) of this section, the primary insurance amount of an insured individual shall be whichever of the following is the largest:

“(1) The amount in column IV on the line on which in column III of the following table appears his average monthly wage (as determined under subsection (b));

“(2) The amount in column IV on the line on which in column II of the following table appears his primary insurance amount (as determined under subsection (c));

“(3) The amount in column IV on the line on which in column I of the following table appears his primary insurance benefit (as determined under subsection (d)); or

“(4) In the case of an individual who was entitled to a disability insurance benefit for the month before the month in which he became entitled to old-age insurance benefits or died, the amount in column IV which is equal to his disability insurance benefit.