(d) Period of Limitation for Collection of Tax.—Section 6503 (d) of the Internal Revenue Code of 1954 (relating to suspension of running of period of limitations when there is an extension of time for payment of estate tax) is amended by striking out "assessment or" and by adding before the period at the end thereof the following: "or under the provisions of section 6166".

(e) Interest.—Section 6601 (b) of the Internal Revenue Code of 1954 (relating to interest at the rate of 4 percent per annum in the case of extension of time for payment of estate tax) is amended by striking out "section 6161 (a) (2)" and inserting in lieu thereof "section 6161 (a) (2) or 6166,".

(f) Effective Date.—The amendments made by this section shall apply to estates of decedents with respect to which the date for the filing of the estate tax return (including extensions thereof) prescribed by section 6075 (a) of the Internal Revenue Code of 1954 is after the date of the enactment of this Act; except that (1) section 6166 (i) of such Code as added by this section shall apply to estates of decedents dying after August 16, 1954, but only if the date for the filing of the estate tax return (including extensions thereof) expired on or before the date of the enactment of this Act, and (2) notwithstanding section 6166 (a) of such Code, if an election under such section is required to be made before the sixtieth day after the date of the enactment of this Act such an election shall be considered timely if made on or before such sixtieth day.

Approved September 2, 1958.

Public Law 85-867

AN ACT

To provide further protection against the introduction and dissemination of livestock diseases, and for other purposes.

Approved September 2, 1958.