SEC. 3. For the purpose of determining the amount of insurance for which an individual is eligible under the Federal Employees' Group Life Insurance Act of 1954 (5 U. S. C. 2091-2103), each increase in rates of basic compensation referred to in the first section of this Act shall be held and considered to be effective as of the date of issuance of the order granting such increase or as of the effective date of such increase if such effective date occurs later.

SEC. 4. The foregoing sections of this Act shall not apply to any increase in rates of basic compensation granted pursuant to any wage survey described in paragraph (1) or paragraph (2) of the first section of this Act and which was ordered, prior to September 1, 1958, to be made.

Approved September 2, 1958.

Public Law 85-873

AN ACT

To authorize the exchange of certain real property heretofore conveyed to the city of El Paso, Texas, by the United States, for other real property of equal value, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of State is authorized to enter into an agreement with the city of El Paso, Texas, and Hill Lines, Incorporated, El Paso, Texas, providing for the exchange of a portion of the real property conveyed to such city by the United States under the deed of August 26, 1936, recorded in volume 615, page 349, of the deed records of El Paso County, Texas, for other real property of not less than equal value (as determined by the Secretary of State), title to which is held by Hill Lines, Incorporated.

SEC. 2. (a) When the agreement referred to in the first section of this Act is concluded, the Secretary of State, the city of El Paso, and Hill Lines, Incorporated, shall exchange such deeds and other instruments as may be required by the laws of the State of Texas to—

(1) effect a waiver of the reversionary interest of the United States with respect to the real property to be conveyed to Hill Lines, Incorporated, by the city of El Paso under such agreement;

(2) vest in the United States, with respect to the real property to be conveyed to the city of El Paso by Hill Lines, Incorporated, under such agreement, a reversionary interest of like intent and legal effect as that retained by the United States with respect to the real property conveyed to the city of El Paso under the deed of August 26, 1936; and

(3) effect the exchange, between the city of El Paso and Hill Lines, Incorporated, of the real property covered by such agreement.

(b) No deed or other instrument executed under subsection (a) of this section shall be valid until all deeds and other instruments necessary to carry out the provisions of such subsection (a) have been executed and exchanged.

(c) The Secretary of State is authorized to execute, on behalf of the United States, such deeds and other instruments as may be necessary to carry out the provisions of subsection (a) of this section.

SEC. 3. The exchange of real property authorized by this Act shall be without cost to the United States.

Approved September 2, 1958.