the purposes of that fund) and to carry out the purposes of this Act,
(A) amounts contributed toward research, development, and design
expenses incident to new and advanced ship design machinery and
equipment, and
(B) Amounts (1) for the purchase of cargo containers, delivered
after June 30, 1959, of a type approved by the Administrator for use
in connection with any of the contractor's subsidized vessels, (2) for
the payment of the principal of any indebtedness incurred for such
containers, or (3) to reimburse the contractor's general funds for
expenditures for such purchases or payments. Such cargo containers
to the extent paid for out of the capital reserve fund shall be treated
as vessels for the purpose of deposits and withdrawals from the capital
reserve fund under this section 607, and the regulations and closing
agreements relating thereto, except that the depreciation on such
cargo containers shall be based upon the life expectancy used for such
containers in the determination of 'net earnings' under paragraph (d)
(1) of this section 607."

Approved September 21, 1961.

Public Law 87-272

JOINT RESOLUTION

To provide for the observance of the centennial of the enactment of the
Homestead Act.

Resolved by the Senate and House of Representatives of the United
States of America in Congress assembled, That the President is re­
quested (1) to issue a proclamation designating the calendar year
1962 as the centennial of the enactment of the Homestead Act, and
calling upon the Governors of the States, mayors of cities, and other
public officials, as well as other persons, organizations, and groups,
particularly in the States most directly affected by the Homestead
Act, to observe such centennial by appropriate celebrations and cere­
monies; and (2) to provide, in such manner as he deems appropriate,
for participation by Federal agencies and officials in such observance.

Approved September 22, 1961.

Public Law 87-273

AN ACT

To amend the Act entitled "An Act relative to employment for certain adult
Indians on or near Indian reservations", approved August 3, 1956.

Be it enacted by the Senate and House of Representatives of the
United States of America in Congress assembled, That section 2 of
the Act entitled "An Act relative to employment for certain adult
Indians on or near Indian reservations", approved August 3, 1956 (70
Stat. 986), is amended by striking out "$3,500,000" and inserting in
lieu thereof "$7,500,000" and by striking out "$500,000" and inserting
in lieu thereof "$1,000,000".

Approved September 22, 1961.