Public Law 87-310

AN ACT

To provide for withdrawal and reservation for the use of the Department of the Air Force of certain public lands of the United States at Nellis Air Force Range, Nevada, for defense purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) subject to valid existing rights, the public lands, and the minerals therein, within the areas described in section 2 of this Act are hereby withdrawn from all appropriations and other forms of disposition under the public land laws, including the mining and mineral leasing laws and disposals of materials under the Act of July 31, 1947, as amended (61 Stat. 681; 30 U.S.C. 601-604), except as provided in subsection (b) of this section, and reserved (subject to an agreement which has been approved by the Secretary of Defense and the Secretary of the Interior for the joint use of the lands for military, grazing, and wildlife purposes), for the use of the Department of the Air Force for a period of ten years with an option to renew the withdrawal and reservation for a period of five years upon notice to the Secretary of the Interior, and subject to the condition that the reservation may be terminated at any time during either of such periods by the Secretary of the Air Force upon notice to the Secretary of the Interior. However, this Act does not affect Executive Order Numbered 7373 of May 20, 1936 (1 F.R. 427), establishing the Desert Game Range, except to the extent rendered necessary by the national defense.

(b) Lands and resources withdrawn and reserved by subsection (a) of this section shall be subject to such appropriation and other disposition as the Secretary of the Interior shall determine to be consistent both with the requirements of Executive Order Numbered 7373 of May 20, 1936 (1 F.R. 427), and, with the approval of the Secretary of the Air Force, with the requirements of the national defense. The Secretary of the Interior may, with the concurrence of the Secretary of the Air Force, authorize use or disposition of any of the lands or resources withdrawn and reserved by subsection (a) of this section.

(c) Upon request of the Secretary of the Interior at the time of final termination of the reservation effected by this Act, the Department of the Air Force shall make safe for nonmilitary uses the land withdrawn and reserved, or such portions thereof as may be specified by the Secretary of the Interior, by neutralizing unexploded ammunition, bombs, artillery projectiles, or other explosive objects and chemical agents. Thereafter the Secretary of the Interior pursuant to law shall provide for the appropriate use or disposition of all or any part of the land withdrawn and reserved under provisions of this Act. Nothing in this subsection, however, shall be construed to prevent the Secretary of the Air Force at that time from making application for further withdrawal and reservation of all or part of said lands under laws and regulations then existing.

SEC. 2. The lands withdrawn and reserved by this Act are those that are now or may hereafter become subject to the public land laws within the areas described as follows: Approximately 81,480 acres of land, more or less, located approximately 27 miles northwest from the eastern boundary of Nellis Air Force Base, adjoining the eastern boundary of Nellis Air Force Range, Clark County, Nevada, and more fully described as follows:

(1) Parcel 1, adjoining the eastern and southern boundaries of the Nellis Air Force Range, Clark County, Nevada, comprised of township 15 south, ranges 57 and 58 east; sections 1 to 6, the northeast quarter of section 7, sections 8 to 16, the northeast quarter of section 17,
the northeast quarter of section 21, sections 22 to 26, the northeast quarter of section 27, the northeast quarter of section 35, section 36, all in township 16 south, range 57 east; sections 1 to 7, the south half and the northwest quarter of section 8, the west half of section 16, sections 17 to 21, the southwest quarter of section 22, the southwest quarter of section 26, sections 27 to 35, all in township 16 south, range 58 east; sections 1 to 4, the northeast quarter of section 5, the northeast quarter of section 9, the north half, the southeast quarter, the north half of the southwest quarter and the southeast quarter of the southwest quarter of section 10, section 11, 12, the northwest quarter of section 13, the north half and the southeast quarter and the northeast quarter of the southwest quarter of section 14, the northeast quarter of the northeast quarter of section 15, all in township 17 south, range 58 east; section 6, the northwest quarter of section 7, all in township 17 south, range 59 east, Mount Diablo meridian, Clark County, Nevada, a total of 81,160 acres, more or less.

(2) Parcel 2, the south half of the southeast quarter and the southeast quarter of the southwest quarter of section 20, the southwest quarter of the southwest quarter of section 21, the northwest quarter of the northwest quarter of section 28, the north half of the northeast quarter and the northeast quarter of the northwest quarter of section 29, all in township 16 south, range 57 east; for a total of 320 acres, more or less.

Approved September 26, 1961.

Public Law 87-311

AN ACT

To amend the Export-Import Bank Act of 1945.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subsection (c) of section 2 of the Export-Import Bank Act of 1945 is amended to read as follows:

"(c) (1) The Export-Import Bank of Washington, in furtherance of its objects and purposes under this Act, is authorized and empowered to guarantee, insure, coinsure, and reinsure United States exporters and foreign exporters doing business in the United States in an aggregate amount not in excess of $1,000,000,000 outstanding at any one time against political and credit risks of loss arising in connection with United States exports; and to establish and maintain fractional reserves in connection therewith. The reserves maintained by the Bank for the guarantees, insurance, coinsurance or reinsurance issued pursuant to this section shall be not less than 25 per centum of the related contractual liability of the Bank. Insofar as contracts of guarantee, insurance, coinsurance, and reinsurance are concerned, only that part of the Bank's liabilities represented by reserves provided for above shall be taken into account for the purposes of applying the limitations imposed by section 7 of this Act. Fees and premiums shall be charged in connection with such contracts commensurate, in the judgment of the Bank, with the risks covered.

"(2) The Bank may issue such guarantees, insurance, coinsurance, and reinsurance to or with exporters, insurance companies, financial institutions, or others, or groups thereof, and where appropriate may employ any of the same to act as its agent in the issuance and servicing of such guarantees, insurance, coinsurance, and reinsurance, and the adjustment of claims arising thereunder."

Approved September 26, 1961.