

## Public Law 88-343

## AN ACT

To extend the Defense Production Act of 1950, and for other purposes.

June 30, 1964  
[H. R. 10000]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That section 717 (a) of the Defense Production Act of 1950 is amended by striking out "June 30, 1964" in the first sentence and inserting in lieu thereof "June 30, 1966".

SEC. 2. Section 303 (b) of the Defense Production Act of 1950 is amended by striking out "June 30, 1965" and inserting in lieu thereof "June 30, 1975".

SEC. 3. Section 304 (b) of the Defense Production Act of 1950 is amended by striking out the period at the end of the next to last sentence and inserting in lieu thereof a colon and the following: "*Provided*, That no new purchases or commitments to purchase under section 303 shall be made or entered into after June 30, 1964 (except purchases made pursuant to commitments entered into on or before such date), unless the President makes a finding that such new purchases or commitments are essential to the national security: *Provided further*, That the total of such new purchases and commitments, including contingent liabilities, made or incurred under section 303 after June 30, 1964, shall not exceed \$100,000,000."

Approved June 30, 1964.

Defense Production Act of 1950, Extension.  
67 Stat. 131;  
76 Stat. 112.  
50 USC app. 2166.  
70 Stat. 408.  
50 USC app. 2093.  
New purchases, restriction.  
50 USC app. 2094.  
65 Stat. 133.

Contingent liabilities, limitation.

## Public Law 88-344

## AN ACT

To amend section 14 (b) of the Federal Reserve Act, as amended, to extend for two years the authority of Federal Reserve banks to purchase United States obligations directly from the Treasury.

June 30, 1964  
[H. R. 11499]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That section 14 (b) of the Federal Reserve Act, as amended (12 U.S.C. 355), is amended by striking out "July 1, 1964" and inserting in lieu thereof "July 1, 1966" and by striking out "June 30, 1964" and inserting in lieu thereof "June 30, 1966".

Approved June 30, 1964.

Federal Reserve Act, amendment.  
61 Stat. 56;  
76 Stat. 112.

## Public Law 88-345

## AN ACT

To extend the period during which responsibility for the placement and foster care of dependent children, under the program of aid to families with dependent children under title IV of the Social Security Act, may be exercised by a public agency other than the agency administering such aid under the State plan.

June 30, 1964  
[H. R. 9688]

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That section 155 (b) of the Public Welfare Amendments of 1962 is amended by striking out "June 30, 1964" and inserting in lieu thereof "June 30, 1967".

Approved June 30, 1964.

76 Stat. 207.  
42 USC 608 note.