

Public Law 88-394

AN ACT

August 1, 1964
[S. 2963]

To amend the Atomic Energy Act of 1954, as amended, the Atomic Energy Community Act of 1955, as amended, and the EURATOM Cooperation Act of 1958, as amended.

Atomic Energy
Act, amendments.
68 Stat. 946;
73 Stat. 87.
42 USC 2183.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subsection 153(h) of the Atomic Energy Act of 1954, as amended, is amended by striking out the date "September 1, 1964" and inserting in lieu thereof the date "September 1, 1969".

71 Stat. 576.
42 USC 2210.

SEC. 2. Subsection 170 c. of the Atomic Energy Act of 1954, as amended, is amended by adding at the end thereof the following new sentence: "With respect to any production or utilization facility for which a construction permit is issued between August 30, 1954, and August 1, 1967, the requirements of this subsection shall apply to any license issued for such facility subsequent to August 1, 1967."

72 Stat. 837.

SEC. 3. Subsection 170 k. of the Atomic Energy Act of 1954, as amended, is amended by adding at the end thereof the following new sentence: "With respect to any production or utilization facility for which a construction permit is issued between August 30, 1954, and August 1, 1967, the requirements of this subsection shall apply to any license issued for such facility subsequent to August 1, 1967."

69 Stat. 471.
42 USC 2301
note.

SEC. 4. The Atomic Energy Community Act of 1955, as amended, is amended by adding the following new section:

41 USC 5.

"SEC. 120. DISPOSAL OF PROPERTY.—In addition to any other authority the Commission may have, the Commission is authorized, without regard to the provisions of section 3709 of the Revised Statutes, as amended, to lease land, and to sell, lease, including leases with options to purchase, and otherwise dispose of improvements thereon, and such equipment and other personal property as is determined to be directly related thereto, in the Commission's Hanford project in and near Richland, Washington, upon a determination by the Commission that such disposition will serve to prevent or reduce the adverse economic impact of actual or anticipated reductions in Commission programs in that area: *Provided, however,* That the compensation to the Government for any such disposition shall be the estimated fair market value or estimated fair rental value of the property as determined by the Commission: *Provided further,* That before the Commission makes any disposition of property under the authority of this section, the basis for the proposed disposition (with necessary background and explanatory data) shall be submitted to the Joint Committee on Atomic Energy, and a period of forty-five days shall elapse while Congress is in session (in computing such forty-five days, there shall be excluded the days on which either House is not in session because of adjournment of more than three days): *Provided, however,* That the Joint Committee on Atomic Energy, after having received the basis for the proposed disposition, may by resolution in writing waive the conditions of, or all or any portion of, such forty-five-day period."

72 Stat. 1085.
42 USC 2294.

SEC. 5. Section 5 of the EURATOM Cooperation Act of 1958, as amended, is amended to read as follows:

42 USC 2074.

"SEC. 5. Pursuant to the provisions of section 54 of the Atomic Energy Act of 1954, as amended, there is hereby authorized for sale or lease to the Community:

Seventy thousand kilograms of contained uranium 235
Five hundred kilograms of plutonium
Thirty kilograms of uranium 233

in accordance with the provisions of an agreement or agreements for cooperation between the Government of the United States and the Community entered into pursuant to the provisions of section 123 of the Atomic Energy Act of 1954, as amended: *Provided*, That the Government of the United States obtains the equivalent of a first lien on any such material sold to the Community for which payment is not made in full at the time of transfer."

Approved August 1, 1964.

42 USC 2153.

Public Law 88-395

AN ACT

August 1, 1964
[H. R. 8313]

To repeal the District of Columbia Credit Unions Act, to convert credit unions incorporated under the provisions of the Act to Federal credit unions, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That any credit union organized under the District of Columbia Credit Unions Act (47 Stat. 326), as amended, may apply for conversion into a Federal credit union by filing with the Director of the Bureau of Federal Credit Unions (hereinafter referred to as the Director), pursuant to a resolution adopted by a majority of its directors, an organization certificate meeting the requirements of section 4 of the Federal Credit Union Act (12 U.S.C. 1753), as amended.

D.C. credit
unions.
Conversion to
Federal status.
D.C. Code
26-501.

SEC. 2. The Director shall approve any such organization certificate meeting such requirements. Upon such approval, the applicant credit union shall become a Federal credit union, and shall be vested with all of the assets and shall continue responsible for all of the obligations of such applicant credit union to the same extent as though the conversion had not taken place.

73 Stat. 628.
Approval.

SEC. 3. Any District of Columbia credit union converting into a Federal credit union in accordance with this Act shall thereupon be subject to the limitations, vested with the powers, and charged with the liabilities conferred and imposed by the Federal Credit Union Act upon credit unions organized thereunder, except that—

Conditions.

(1) no fee shall be imposed upon a credit union converting pursuant to this Act as an incident to its conversion;

(2) any loan or investment made by a credit union converting pursuant to this Act in conformity with the District of Columbia Credit Unions Act prior to its conversion, which does not conform to the requirements of the Federal Credit Union Act and is still outstanding at the time of conversion, shall be liquidated at or before its maturity or, if it has no maturity date, in a prudent manner and within a reasonable period of time; and

12 USC 1751.

(3) a credit union converting pursuant to this Act shall submit proposed bylaws to the Director for his approval after its conversion, but not later than thirty days following its next annual meeting or six months after the enactment of this Act, whichever is later: *Provided*, That any existing bylaw inconsistent with any other requirements of the Federal Credit Union Act shall be deemed null and void.

SEC. 4. Effective thirty days after enactment of this Act, the District of Columbia Credit Unions Act (47 Stat. 326), as amended, is repealed and all organization certificates issued thereunder and still in force are revoked.

Repeal.

Approved August 1, 1964.