

Public Law 89-400

AN ACT

April 16, 1966
[S. 2831]

To furnish to the Scranton Association, Incorporated, medals in commemoration of the one hundredth anniversary of the founding of the city of Scranton, Pennsylvania.

Scranton, Pa.
100th anniversary
medals.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in the commemoration of the one hundredth anniversary of the founding of the city of Scranton, Pennsylvania, the Secretary of the Treasury is authorized and directed to strike and furnish to the Scranton Association, Incorporated, not more than one hundred and fifty thousand medals with suitable emblems, devices, and inscriptions to be determined by the Scranton Association, Incorporated, subject to the approval of the Secretary of the Treasury. The medals shall be made and delivered at such times as may be required by the association in quantities of not less than two thousand, but no medals shall be made after December 31, 1966. The medals shall be considered to be national medals within the meaning of section 3551 of the Revised Statutes (31 U.S.C. 368).

Cost.

SEC. 2. The Secretary of the Treasury shall cause such medals to be struck and furnished at not less than the estimated cost of manufacture, including labor, materials, dies, use of machinery, and overhead expenses; and security satisfactory to the Director of the Mint shall be furnished to indemnify the United States for the full payment of such cost.

Sizes, materials.

SEC. 3. The medals authorized to be issued pursuant to this Act shall be of such size or sizes and of such metals as shall be determined by the Secretary of the Treasury in consultation with such association.

Approved April 16, 1966.

Public Law 89-401

AN ACT

April 16, 1966
[S. 2835]

To provide for the striking of medals in commemoration of the seventy-fifth anniversary of the founding of the American Numismatic Association.

American Numismatic Association.
75th anniversary
medals.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That in commemoration of the seventy-fifth anniversary of the founding in 1891 of the American Numismatic Association, which now holds a perpetual Federal charter from the Congress, the Secretary of the Treasury is authorized and directed to strike and furnish to the American Numismatic Association not more than fifty thousand medals with suitable emblems, devices, and inscriptions to be determined by the American Numismatic Association subject to the approval of the Secretary of the Treasury. The medals shall be made and delivered at such times as may be required by the association in quantities of not less than two thousand, but no medals shall be made after December 31, 1967. The medals shall be considered to be national medals within the meaning of section 3551 of the Revised Statutes.

31 USC 368.

Cost.

SEC. 2. The Secretary of the Treasury shall cause such medals to be struck and furnished at not less than the estimated cost of manufacture, including labor, materials, dies, use of machinery, and overhead expenses; and security satisfactory to the Director of the Mint shall be furnished to indemnify the United States for the full payment of such costs.

SEC. 3. The medals authorized to be issued pursuant to this Act shall be of such size or sizes and of such various metals as shall be determined by the Secretary of the Treasury in consultation with the American Numismatic Association.

Sizes, materials.

Approved April 16, 1966.

Public Law 89-402

AN ACT

April 18, 1966
[H. R. 11664]

To confer additional jurisdiction upon the Superintendent of Insurance for the District of Columbia to regulate domestic stock insurance companies and to exempt such companies from section 12(g)(1) of the Securities Exchange Act of 1934.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That, as used in this Act, unless the context otherwise requires, "domestic stock insurance company" means a stock insurance company incorporated or organized under the laws of the District of Columbia.

D. C. Superintendent of Insurance.
Additional jurisdiction.
"Domestic stock company."

SEC. 2. (a) The Commissioners of the District of Columbia shall promulgate rules and regulations with respect to the solicitation and voting of proxies, consents, and authorizations of domestic stock insurance companies in conformity, as nearly as may be practicable, with those prescribed by the National Association of Insurance Commissioners. The Superintendent of Insurance (hereinafter "Superintendent") shall have power to revoke or suspend the certificate of authority to transact business in the District of Columbia of any such company which has failed or refused to comply with the rules and regulations promulgated by the Commissioners of the District of Columbia.

Notice of suspension.

(b) The Superintendent shall not revoke nor suspend the certificate of authority of any such company until he has given the company not less than thirty days' notice of the proposed revocation or suspension and of the grounds alleged therefor, and has afforded the company an opportunity for a full hearing: *Provided*, That if the Superintendent shall find upon examination that the further transaction of business by the company would be hazardous to the public or to the policyholders or creditors of the company in the District, he may suspend such authority without giving notice as herein required: *Provided further*, That in lieu of revoking or suspending the certificate of authority of any company, after hearing as herein provided, the Superintendent may subject such company to a penalty of not more than \$500 when, in his judgment, he finds that the public interest would be best served by the continued operation of the company. The amount of any such penalty shall be paid by the company through the office of the Superintendent to the Commissioners of the District of Columbia. At any hearing provided by this section, the Superintendent shall have authority to administer oaths to witnesses. Anyone testifying falsely after having been administered such an oath shall be subject to the penalties of perjury.

Penalties.

(c) The provisions of subsections (a) and (b) of this section shall not apply to securities of a domestic stock insurance company if such securities shall be registered, or shall be required to be registered, pursuant to section 12 of the Securities Exchange Act of 1934, as amended.

SEC. 3. (a) Every person who is directly or indirectly the beneficial owner of more than 10 per centum of any class of any equity security of a domestic stock insurance company, or who is a director or an officer of such company, shall file in the office of the Superintendent on

48 Stat. 892;
78 Stat. 565.
15 USC 78l.
Registration requirements of beneficial owners, etc.