

(c) (1) Section 401(a) of the Higher Education Act of 1965 is amended (A) by striking out the word "and" at the end of paragraph (3) of such section; (B) by striking out the period at the end of paragraph (4) and inserting in lieu thereof a semicolon and the word "and"; and (C) by adding at the end thereof the following new paragraph:

Ante, p. 247.

"(5) providing assistance to institutions of higher education."

(2) Section 401(b) of such Act is amended by striking out "and 4" and inserting in lieu thereof "4 and 5".

(3) Section 491(b) (1) of such Act is amended by inserting after "For the purposes of this title," the following "except subpart 5 of part A,".

Ante, p. 272.

(d) The total of the payments made under subpart 5 of part A of title IV, of the Higher Education Act of 1965 (except section 420) and under part F of title IX of such Act may not exceed \$1,000,000,000 during any fiscal year.

Ante, p. 375.

Limitation.

Ante, p. 380.

Approved June 23, 1972.

Public Law 92-319

AN ACT

To direct the Secretary of Agriculture to release on behalf of the United States a condition in a deed conveying certain lands to the Arkansas Game and Fish Commission, and for other purposes.

June 23, 1972
[H. R. 5404]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled. That, notwithstanding the provisions of subsection (c) of section 32 of the Bankhead-Jones Farm Tenant Act, as amended (7 U.S.C. 1011(c)), the Secretary of Agriculture is authorized and directed to release on behalf of the United States with respect to lands designated pursuant to section 2 hereof the condition in a deed dated October 2, 1969, conveying lands in the State of Arkansas to the Arkansas State Game and Fish Commission, which requires that the lands so conveyed be used for public purposes and provides for a reversion of such lands to the United States if at any time they cease to be so used.

Arkansas.
Land use condition, release.
50 Stat. 525;
56 Stat. 725.

SEC. 2. The Secretary shall release the condition referred to in the first section of this Act only with respect to lands covered by and described in an agreement or agreements entered into between the Secretary and the Arkansas State Game and Fish Commission in which such State agency, in consideration of the release of such conditions as to such lands, agrees:

(a) that if lands with respect to which the condition is released are exchanged, they shall be exchanged for lands or other property of approximately comparable value and that the lands so acquired by exchange shall be used for public purposes; and

(b) that proceeds from a sale, lease, exchange, or other disposition of lands with respect to which the condition is released shall be held in a separate fund open to inspection by the Secretary of Agriculture and shall be used by the Commission for the acquisition of lands to be held or used for public purposes.

SEC. 3. Upon application all the undivided mineral interests of the United States in any parcel or tract of land released pursuant to this Act from the condition as to such lands shall be conveyed to the Arkansas State Game and Fish Commission for the use and benefit of the Commission by the Secretary of the Interior. In areas where the Secretary of the Interior determines that there is no active mineral

Mineral interests.

development or leasing, and that the lands have no mineral value, the mineral interests covered by a single application shall be sold for a consideration of \$1. In other areas, the mineral interests shall be sold at the fair market value thereof as determined by the Secretary of the Interior after taking into consideration such appraisals as he deems necessary or appropriate.

SEC. 4. Each application made under the provisions of section 3 of this Act shall be accompanied by a nonrefundable deposit to be applied to the administrative costs as fixed by the Secretary of the Interior. If the conveyance is made, the applicant shall pay to the Secretary of the Interior the full administrative costs, less the deposit. If a conveyance is not made pursuant to an application filed under this Act, the deposit shall constitute full satisfaction of such administrative costs notwithstanding that the administrative costs exceed the deposit.

“Administrative costs.”

SEC. 5. The term “administrative costs” as used in this Act includes, in addition to other items, all costs which the Secretary of the Interior determines are included in a determination of (1) the mineral character of the land in question, and (2) the fair market value of the mineral interest.

Approved June 23, 1972.

Public Law 92-320

AN ACT

To amend the Small Business Act.

June 27, 1972
[S. 3166]

Small Business Act, amendment.
80 Stat. 132;
84 Stat. 1468;
85 Stat. 39.
15 USC 633.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled. That paragraph (4) of section 4(c) of the Small Business Act is amended—

- (1) by striking out “\$3,100,000,000” and inserting in lieu thereof “\$4,300,000,000”;
- (2) by striking out “\$450,000,000” and inserting in lieu thereof “\$500,000,000”; and
- (3) by striking out “\$300,000,000” and inserting in lieu thereof “\$350,000,000”.

78 Stat. 526.

SEC. 2. Section 402(a) of the Economic Opportunity Act of 1964 (42 U.S.C. 2902(a)) is amended by striking out “\$25,000” and inserting in lieu thereof “\$50,000”.

Approved June 27, 1972.

Public Law 92-321

JOINT RESOLUTION

To amend title IV of the Consumer Credit Protection Act establishing the National Commission on Consumer Finance.

June 30, 1972
[S. J. Res. 211]

Consumer Credit Protection Act, amendment.
84 Stat. 440.
15 USC 1601 note.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled. That title IV of the Consumer Credit Protection Act (82 Stat. 165) is amended as follows:

- (1) in section 404(b), by striking out “July 1, 1972” and inserting “December 31, 1972” in lieu thereof;
- (2) in section 406(e), by striking out “Ninety days after” and inserting “After” in lieu thereof; and
- (3) in section 407, by striking out “\$1,500,000” and inserting “\$2,000,000” in lieu thereof.

Approved June 30, 1972.