

“(3) the participant terminates his service with the employer. In the case of a plan which provides for the payment of an early retirement benefit, such plan shall provide that a participant who satisfied the service requirements for such early retirement benefit, but separated from the service (with any nonforfeitable right to an accrued benefit) before satisfying the age requirement for such early retirement benefit, is entitled upon satisfaction of such age requirement to receive a benefit not less than the benefit to which he would be entitled at the normal retirement age, actuarially reduced under regulations prescribed by the Secretary of the Treasury.”

(35) In section 206(b)(1), strike out “such plan” and insert in lieu thereof “a pension plan”.

(36) In section 206(d)(2) of the bill insert after “section 4975” the first time it appears “of the Internal Revenue Code of 1954” and insert before the period at the end thereof “of such Code”.

(37) In section 209(a)(1)(B) of the bill strike “termintes” and insert in lieu thereof “terminates”.

(38) In section 209(a)(2) of the bill, strike out “of Labor” in the first sentence, and “of Labor or his delegate” in the second sentence.

(39) In section 210(a) of the bill—

(A) insert “of this subsection” after “the following provisions”; and

(B) insert “as” after “shall be applied” in paragraph 2.

(39A) In section 211(c)(1), strike out “section 204” and insert “sections 204 and 205”.

(40) In section 211(c)(2)(A), strike out “a participant of in the form of an annuity for the life of the participant with a survivor annuity for the life of his spouse” and insert in lieu thereof “the participant”.

(41) In section 211(d), strike out “(1)”.

(42) In section 301(a)(5) and (6) of the bill strike the comma at the end and insert in lieu thereof a semicolon.

(43) In section 301(a)(7) and (8) of the bill strike the opening parenthesis before the semicolon at the end of such paragraph.

(44) In section 302(a)(1) of the bill strike the second sentence and insert in lieu thereof “A plan to which this part applies shall have satisfied the minimum funding standard for such plan for a plan year if as of the end of such plan year the plan does not have an accumulated funding deficiency.”

(45) In section 302(c)(2)(B) of the bill strike “indefault” and insert in lieu thereof “in default”.

(46) In section 302(c)(8) of the bill insert the article “a” before “plan” the first time it appears.

(47) In section 303(d) of the bill, strike out the parenthesis before “For”, and strike out the parenthesis after the period at the end thereof.

(48) In section 306(c)(1) of the bill insert after “Secretary finds to be” the following: “collective bargaining agreements between employee organizations”.

(48A) In section 306, insert at the end thereof the following:

“(d) In the case of a plan maintained by a labor organization which is exempt from tax under section 501(c)(5) of the Internal Revenue