Public Law 94–3
94th Congress

An Act

To increase the temporary debt limitation and to extend such temporary limitation until June 30, 1975.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That during the period beginning on the date of the enactment of this Act and ending on June 30, 1975, the public debt limit set forth in the first sentence of section 21 of the Second Liberty Bond Act (31 U.S.C. 757b) shall be temporarily increased by $131,000,000,000.

Sec. 2. Effective on the date of the enactment of this Act, the first section of the Act of June 30, 1974, providing for a temporary increase in the public debt limit for a period ending March 31, 1975 (Public Law 93–325), is hereby repealed.

Approved February 19, 1975.

LEGISLATIVE HISTORY:

SENATE REPORT No. 94–12 (Comm. on Finance).
CONGRESSIONAL RECORD, Vol. 121 (1975):
Feb. 5, considered and passed House.
Feb. 18, considered and passed Senate.