

section 527(e)(1) of the Internal Revenue Code of 1954 in escrow, in separate accounts for the payment of Federal taxes, or in any other fund which are proceeds described in section 527(c)(3)(D) of such Code may be used, directly or indirectly, to make a contribution or expenditure (as defined in section 301(e) and (f) of the Federal Election Campaign Act of 1971; 2 U.S.C. 431(f)) in connection with any election held before January 1, 1979.

“(2) Such amounts as described in (1) above shall not be considered as security or collateral for any loan by any State or National bank or any other person or organization.”

(2) Amend the title so as to read as follows: “An Act to amend the Internal Revenue Code of 1954 to provide that income from the conducting of certain bingo games by certain tax-exempt organizations will not be subject to tax, and for other purposes.”

Passed October 15, 1978.

CORRECTION OF ENROLLED BILL S. 1487

Oct. 15, 1978

[H. Con. Res. 755]

Resolved by the House of Representatives (the Senate concurring), That in the enrollment of the bill (S. 1487) to eliminate racketeering in the sale and distribution of cigarettes, and for other purposes, the Secretary of the Senate shall make the following correction:

Ante, p. 2463.

In section 2343(a) of title 18, United States Code, as added by the first section of the bill, strike out “To the extent that such information is contained in existing business records, no additional records shall be required by the Secretary.” and insert in lieu thereof “Such information shall be contained on business records kept in the normal course of business.”

Passed October 15, 1978.

ADJOURNMENT SINE DIE

Oct. 15, 1978

[H. Con. Res. 760]

Resolved by the House of Representatives (the Senate concurring), That the two Houses of Congress shall adjourn on Sunday, October 15, 1978, and that when they adjourn on said day, they stand adjourned sine die.

Passed October 15, 1978.

CORRECTIONS OF ENROLLED BILL H.R. 13511

Oct. 15, 1978

[H. Con. Res. 761]

Resolved by the House of Representatives (the Senate concurring), That in the enrollment of the bill H.R. 13511, to amend the Internal Revenue Code of 1954 to reduce income taxes, and for other purposes, the Clerk of the House of Representatives shall make the following corrections:

Ante, p. 2763.

(1) After section 333, insert the following:

“SEC. 334. ADVANCE REFUNDING OF INDUSTRIAL DEVELOPMENT BONDS FOR CERTAIN PUBLIC WORKS.

“(a) **IN GENERAL.**—Subsection (b) of section 103 (relating to industrial development bonds) is amended by redesignating paragraph (7) as paragraph (8) and by inserting after paragraph (6) the following new paragraph:

“(7) **ADVANCE REFUNDING OF QUALIFIED PUBLIC FACILITIES.**—

“(A) **IN GENERAL.**—Paragraph (1) shall not apply to a refunding issue if substantially all the proceeds of the refunded issue were used to provide a qualified public facility.

“(B) **QUALIFIED PUBLIC FACILITY DEFINED.**—For purposes of subparagraph (A), the term “qualified public facility” means facilities described in subparagraph (C) or (D) of paragraph (4) which are generally available to the general public.”

“(b) **OBLIGATION MAY NOT BE HELD BY SUBSTANTIAL USER.**—Paragraph (8) of section 103(b) (as redesignated by subsection (a)) is amended by striking out ‘and (6)’ and inserting in lieu thereof ‘(6), and (7)’.

“(c) **EFFECTIVE DATE.**—The amendments made by this section shall apply to obligations issued after the date of the enactment of this Act.”

(2) by inserting in the table of contents after the item relating to section 333 the following new item:

“Sec. 334. Advance refunding of industrial development bonds for qualified public facilities.”

Passed October 15, 1978.