Public Law 96-372
96th Congress

Joint Resolution

Providing for temporary extension of certain Federal Housing Administration authorities and for rural housing authorities.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled,

EXTENSION OF FEDERAL HOUSING ADMINISTRATION MORTGAGE INSURANCE AUTHORITIES

SEC. 1. (a) Section 2(a) of the National Housing Act is amended by striking out “October 1, 1980” in the first sentence and inserting in lieu thereof “October 16, 1980”.

(b) Section 217 of such Act is amended by striking out “September 30, 1980” and inserting in lieu thereof “October 15, 1980”.

(c) Section 221(f) of such Act is amended by striking out “September 30, 1980” in the fifth sentence and inserting in lieu thereof “October 15, 1980”.

(d) Section 235(m) of such Act is amended by striking out “September 30, 1980” and inserting in lieu thereof “October 15, 1980”.

(e) Section 236(n) of such Act is amended by striking out “September 30, 1980” and inserting in lieu thereof “October 15, 1980”.

(f) Section 244(d) of such Act is amended by—

(1) striking out “September 30, 1980” in the first sentence and inserting in lieu thereof “October 15, 1980”; and

(2) striking out “October 1, 1980” in the second sentence and inserting in lieu thereof “October 16, 1980”.

(g) Section 245(a) of such Act is amended by striking out “September 30, 1980” where it appears and inserting in lieu thereof “October 15, 1980”.

(h) Section 809(d) of such Act is amended by striking out “September 30, 1980” in the second sentence and inserting in lieu thereof “October 15, 1980”.

(i) Section 810(k) of such Act is amended by striking out “September 30, 1980” in the second sentence and inserting in lieu thereof “October 15, 1980”.

(j) Section 1002(a) of such Act is amended by striking out “September 30, 1980” in the second sentence and inserting in lieu thereof “October 15, 1980”.

(k) Section 1101(a) of such Act is amended by striking out “September 30, 1980” in the second sentence and inserting in lieu thereof “October 15, 1980”.

EXTENSION OF PERIOD DURING WHICH AMOUNTS IN THE RENTAL HOUSING ASSISTANCE FUND MAY BE APPROVED FOR USE IN THE TROUBLED PROJECTS PROGRAM

SEC. 2. Section 236(f)(3)(B) of the National Housing Act is amended by striking out “September 30, 1980” in the third sentence and inserting in lieu thereof “October 15, 1980”.
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EXTENSION OF FLEXIBLE INTEREST RATE AUTHORITY

Sec. 3. Section 3(a) of the Act entitled “An Act to amend chapter 37 of title 38 of the United States Code with respect to the veterans’ home loan program, to amend the National Housing Act with respect to interest rates on insured mortgages, and for other purposes”, approved May 7, 1968, as amended (12 U.S.C. 1709–1), is amended by striking out “October 1, 1980” and inserting in lieu thereof “October 16, 1980”.

EXTENSION OF EMERGENCY HOME PURCHASE ASSISTANCE ACT OF 1974

Sec. 4. Section 3(b) of the Emergency Home Purchase Assistance Act of 1974 is amended by striking out “October 1, 1980” and inserting in lieu thereof “October 16, 1980”.

REHABILITATION LOANS

Sec. 5. Section 312(h) of the Housing Act of 1964 is amended by—
(1) striking out “September 30, 1980” and inserting in lieu thereof “October 15, 1980”; and
(2) striking out “October 1, 1980” and inserting in lieu thereof “October 16, 1980”.

EXTENSION OF RURAL HOUSING AUTHORITIES

Sec. 6. (a) Section 513 of the Housing Act of 1949 is amended by—
(1) striking out “September 30, 1980” where it appears in subsection (a) and inserting in lieu thereof “October 15, 1980”; and
(2) striking out “September 30, 1980” where it appears in subsection (b) and inserting in lieu thereof “October 15, 1980”.
(b) Section 515(b)(5) of such Act is amended by striking out “September 30, 1980” and inserting in lieu thereof “October 15, 1980”.
(c) Section 517(a)(1) of such Act is amended by striking out “September 30, 1980” and inserting in lieu thereof “October 15, 1980”.
(d) Section 521(a)(1)(C) of such Act is amended by—
(1) striking out “with respect to fiscal year 1980” in the penultimate sentence and inserting in lieu thereof “through October 15, 1980”; and
(2) striking out "with respect to any fiscal year after fiscal year 1980" and inserting in lieu thereof "after October 15, 1980".

(e) Section 523(f) of such Act is amended by striking out "September 30, 1980" wherever it appears and inserting in lieu thereof "October 15, 1980".

Approved October 3, 1980.

LEGISLATIVE HISTORY:

CONGRESSIONAL RECORD, Vol. 126 (1980):
Sept. 30, considered and passed Senate and House.