An Act

To authorize the Secretary of Commerce to sell two obsolete vessels to Coast Line Company and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, (a) Notwithstanding any other provisions of law, the Secretary of Commerce is authorized, within two years after the date of enactment of this Act (A) to sell, subject to such conditions as he deems are appropriate in the national interest, the five obsolete vessels, Arcturus, Hyades, Pictor, Procyon, and Zelima, for the purpose of conversion and operation in the fisheries of the United States, and the two obsolete vessels, Private George Peters and Resolute, for the purpose of conversion and operation in the fisheries or the domestic commerce of the United States, after due advertisement and upon competitive bids, to the highest bidder: Provided, That the Secretary shall not sell the vessels for less than their scrap value in the domestic market, and (B) to allow obsolete vessels previously sold from the reserve fleet to be converted and operated in the fisheries of the United States: Provided, That (1) any conversion work shall be performed in the United States; (2) the vessels shall be documented and operated under the laws of the United States; (3) if the vessels are scrapped, they shall be scrapped in the domestic market; and (4) purchasers must be citizens of the United States as defined in section 2 of the Shipping Act of 1916, as amended (46 U.S.C. 802).

(b) That the Act entitled “An Act to authorize the employment of certain foreign citizens on the vessel Seafreeze Atlantic, Official Number 517242”, approved December 15, 1975 (Public Law 94-150, Stat. 307), is amended—

(1) by striking out “Seafreeze Atlantic, Official Number 517242 (hereafter referred to in this Act as the ‘Seafreeze Atlantic’),” in the first section and inserting in lieu thereof “Arctic Trawler, formerly the Seafreeze Atlantic, Official Number 517242 (hereafter referred to in this Act as the ‘Arctic Trawler’);”;

(2) by striking out “Seafreeze Atlantic” each place it appears in sections 2, 3, and 4 and inserting in lieu thereof “Arctic Trawler”; and

(3) by striking out “four-year period” each place it appears in sections 2 and 3 and inserting in lieu thereof “six-year period”.

Approved June 3, 1980.

LEGISLATIVE HISTORY:

HOUSE REPORT No. 96-846 (Comm. on Merchant Marine and Fisheries).
CONGRESSIONAL RECORD, Vol. 126 (1980):

Mar. 24, considered and passed House.
Apr. 2, considered and passed Senate, amended.
May 15, House concurred in Senate amendment with amendments.
May 20, Senate concurred in House amendments.