To extend through September 30, 1988, the period during which amendments to the
United States Grain Standards Act contained in section 155 of the Omnibus Budget
Reconciliation Act of 1981 remain effective, and for other purposes.

Be it enacted by the Senate and House of Representatives of the
United States of America in Congress assembled, That section 155 of
the Omnibus Budget Reconciliation Act of 1981 (95 Stat. 371), is
amended by striking out in the introductory clause “Effective for
the period October 1, 1981, through September 30, 1984, inclusive,”
and inserting in lieu thereof “Effective for the period beginning
October 1, 1981, and ending September 30, 1988,”.

SEC. 2. Effective for the period beginning with the date of enact­
ment of this Act and ending September 30, 1988, the United States
Grain Standards Act, as amended by the Omnibus Budget Reconcili­
ation Act of 1981, is amended by—

(1) adding at the end of section 7(j) (7 U.S.C. 79(j)) a new
paragraph as follows:

“(3) Any sums collected or received by the Administrator under
this Act and deposited to the fund created in paragraph (1) of this
subsection and any late payment penalties collected by the Adminis­
trator and credited to such fund may be invested by the Secretary in
insured or fully collateralized, interest-bearing accounts or, at the
discretion of the Secretary, by the Secretary of the Treasury in
United States Government debt instruments. The interest earned on
such sums and any late payment penalties collected by the Adminis­
trator shall be credited to the fund and shall be available without
fiscal year limitation for the expenses of the Service incident to
providing services under this Act.”;

(2) inserting in section 7C (7 U.S.C. 79c) after “35 per centum”,
the words “, and for each of the fiscal years 1985 through 1988
shall not exceed 40 per centum,”; and
(3) striking out in section 19 (7 U.S.C. 87h) "during the period beginning October 1, 1981, and ending September 30, 1984", and inserting in lieu thereof "during the period beginning October 1, 1981, and ending September 30, 1988".

Sec. 3. Notwithstanding any other provision of law, the Secretary of Agriculture shall not establish a new class of wheat designated "Red Wheat", as proposed in 49 Federal Register, pages 1730-1735, dated January 13, 1984.