Public Law 98–342
98th Congress

An Act

To increase the statutory limit on the public debt.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. INCREASE IN PUBLIC DEBT LIMIT.

(a) General Rule.—Subsection (b) of section 3101 of title 31, United States Code, is amended by striking out "may not be more" and all that follows down through "outstanding at one time" and insert in lieu thereof "may not be more than $1,573,000,000,000 outstanding at one time".

(b) Technical Amendment.—Effective on and after the date of the enactment of this Act, section 1 of Public Law 98–302 is hereby repealed.

Approved July 6, 1984.

LEGISLATIVE HISTORY—H.R. 5953:
HOUSE REPORT: No. 98–878 (Comm. on Ways and Means).
June 29, considered and passed House and Senate.