To increase the Federal contribution for the Quadrennial Political Party Presidential National Nominating Conventions.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. Increased Payments for Presidential Nominating Conventions.

(a) IN GENERAL.—Paragraph (1) of section 9008(b) of the Internal Revenue Code of 1954 (relating to major parties) is amended by striking out "$8,000,000" and inserting in lieu thereof "$4,000,000".

(b) TECHNICAL AMENDMENTS.—Paragraph (5) of section 9008(b) of such Code (relating to adjustment of entitlements) is amended—

(1) by striking out "section 320(b) and section 320(d)" and inserting in lieu thereof "section 315(b) and section 315(d)"; and

(2) by striking out "section 320(c)" and inserting in lieu thereof "section 315(c)".

(c) EFFECTIVE DATE.—The amendments made by this section shall take effect on January 1, 1984.

Approved July 11, 1984.