

(d) Issuance of stock; dividends

The corporation shall have no power to issue any shares of stock nor to declare or pay any dividends.

(e) Claim of approval or authorization

The corporation shall not claim congressional approval or Federal Government authority for any of its activities.

(f) Retention of status under State laws

The corporation shall retain and maintain its status as a corporation organized and incorporated under the laws of the State of Colorado.

(Pub. L. 100-655, title I, §107, Nov. 14, 1988, 102 Stat. 3850.)

§ 4108. Liability for acts of officers and agents

The corporation shall be liable for the acts of its officers and agents when acting within the scope of their authority.

(Pub. L. 100-655, title I, §108, Nov. 14, 1988, 102 Stat. 3851.)

§ 4109. Service of process

With respect to service of process, the corporation shall comply with the laws of the States in which it is incorporated and those States in which it carries on its activities in furtherance of its corporate purposes.

(Pub. L. 100-655, title I, §109, Nov. 14, 1988, 102 Stat. 3851.)

§ 4110. Books and records; inspection

The corporation shall keep correct and complete books and records of account and shall keep minutes of any proceeding of the corporation involving any of its members, the board of directors, or any committee having authority under the board of directors. The corporation shall keep at its principal office a record of the names and addresses of all members having the right of vote. All books and records of such corporation may be inspected by any member having the right to vote, or by any agent or attorney of such member, for any proper purpose, at any reasonable time. Nothing in this section shall be construed to contravene any applicable State law.

(Pub. L. 100-655, title I, §110, Nov. 14, 1988, 102 Stat. 3851.)

§ 4111. Annual report

The corporation shall report annually to the Congress concerning the activities of the corporation during the preceding fiscal year. Such annual report shall be submitted at the same time as is the report of the audit required by section 1101 of this title. The report shall not be printed as a public document.

(Pub. L. 100-655, title I, §112, Nov. 14, 1988, 102 Stat. 3851.)

REFERENCES IN TEXT

Section 1101 of this title, referred to in text, was in the original "section 111 of this title", meaning section 111 of title I of Pub. L. 100-655 which amended section 1101 of this title to include the National Mining Hall of

Fame and Museum within the definition of "private corporations established under Federal law". Section 1103 of this title requires a report to Congress on the annual audit of private corporations established under Federal law.

§ 4112. Reservation of right to amend or repeal chapter

The right to alter, amend, or repeal this chapter is expressly reserved to the Congress.

(Pub. L. 100-655, title I, §113, Nov. 14, 1988, 102 Stat. 3852.)

§ 4113. "State" defined

For purposes of this chapter, the term "State" includes the District of Columbia, the Commonwealth of Puerto Rico, and the territories and possessions of the United States.

(Pub. L. 100-655, title I, §114, Nov. 14, 1988, 102 Stat. 3852.)

§ 4114. Tax-exempt status

The corporation shall maintain its status as an organization exempt from taxation as provided in title 26.

(Pub. L. 100-655, title I, §115, Nov. 14, 1988, 102 Stat. 3852.)

§ 4115. Failure to comply with restrictions or provisions

If the corporation fails to comply with any of the restrictions or other provisions of this chapter, the charter granted by this chapter shall expire.

(Pub. L. 100-655, title I, §116, Nov. 14, 1988, 102 Stat. 3852.)

CHAPTER 74—AMERICAN ACADEMY OF ARTS AND LETTERS

Sec.	
4201.	Corporation created.
4202.	Purposes of corporation.
4203.	Membership; powers of corporation.
4204.	Annual meeting; annual report.
4205.	Acquisition of property by bequest or donation.
4206.	Reservation of right to amend or repeal chapter.

§ 4201. Corporation created

William Dean Howells, of Maine; Henry Adams, of the District of Columbia; Theodore Roosevelt, of New York; John Singer Sargent, of Massachusetts; Daniel Chester French, of New York; John Burroughs, of New York; James Ford Rhodes, of Massachusetts; Horatio William Parker, of Connecticut; William Milligan Sloane, of New Jersey; Robert Underwood Johnson, of New York; George Washington Cable, of Massachusetts; Andrew Dickson White, of New York; Henry van Dyke, of New Jersey; William Crary Brownell, of New York; Basil Lanneau Guildersleeve, of Maryland; Woodrow Wilson, of New Jersey; Arthur Twining Hadley, of Connecticut; Henry Cabot Lodge, of Massachusetts; Edwin Howland Blashfield, of New York; William Merritt Chase, of New York; Thomas Hastings, of New York; Hamilton Wright Mabie, of New Jersey; Brander Matthews, of New York;

Thomas Nelson Page, of the District of Columbia; Elihu Vedder, of Massachusetts; George Edward Woodberry, of Massachusetts; Kenyon Cox, of New York; George Whitefield Chadwick, of Massachusetts; Abbott Handerson Thayer, of New Hampshire; Henry Mills Alden, of New Jersey; George de Forest Brush, of New Hampshire; William Rutherford Mead, of New York; Bliss Perry, of Massachusetts; Abbott Lawrence Lowell, of Massachusetts; James Whitcomb Riley, of Indiana; Nicholas Murray Butler, of New York; Paul Wayland Bartlett, of New York; Owen Wister, of Pennsylvania; Herbert Adams, of New Hampshire; Augustus Thomas, of New York; Timothy Cole, of New York; Cass Gilbert, of New York; William Roscoe Thayer, of Massachusetts; Robert Grant, of Massachusetts; Frederick Macmonnies, of New York; Julian Alden Weir, of Connecticut; William Gillette, of Connecticut; Paul Elmer More, of New Jersey; George Lockhart Rives, of New York, and their successors, duly chosen, are hereby incorporated, constituted, and declared to be a body corporate of the District of Columbia, by the name of the American Academy of Arts and Letters.

(Apr. 17, 1916, ch. 77, § 1, 39 Stat. 51.)

§ 4202. Purposes of corporation

The purposes of this corporation are and shall be the furtherance of the interests of literature and the fine arts.

(Apr. 17, 1916, ch. 77, § 2, 39 Stat. 51.)

§ 4203. Membership; powers of corporation

The American Academy of Arts and Letters shall consist of not more than fifty regular members, and the said corporation hereby constituted shall have power to make by-laws and rules and regulations; to fill all vacancies created by death, resignation, or otherwise; to provide for the election of foreign, domestic, or honorary associate members, and the division of such members into classes, and to do all other matters needful or usual in such institutions.

(Apr. 17, 1916, ch. 77, § 3, 39 Stat. 51.)

§ 4204. Annual meeting; annual report

The American Academy of Arts and Letters shall hold an annual meeting at such place in the United States as may be designated and shall make an annual report to the Congress, to be filed with the Librarian of Congress.

(Apr. 17, 1916, ch. 77, § 4, 39 Stat. 51.)

§ 4205. Acquisition of property by bequest or donation

The American Academy of Arts and Letters be, and the same is hereby, authorized and empowered to receive bequests and donations of real or personal property and to hold the same in trust, and to invest and reinvest the same for the purpose of furthering the interests of literature and the fine arts.

(Apr. 17, 1916, ch. 77, § 5, 39 Stat. 52.)

§ 4206. Reservation of right to amend or repeal chapter

The right to alter, amend, or repeal this chapter is hereby expressly reserved.

(Apr. 17, 1916, ch. 77, § 6, 39 Stat. 52.)

CHAPTER 75—AVIATION HALL OF FAME

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4301.	Corporation created.
4302.	Completion of organization.
4303.	Purposes of corporation.
4304.	Powers of corporation.
4305.	Principal office; territorial scope of activities; agent for service of process.
4306.	Membership; voting rights.
4307.	Board of trustees. <ul style="list-style-type: none"> (a) Composition of initial board. (b) Composition of subsequent boards; tenure. (c) Governing period; duties.
4308.	Officers.
4309.	Board of nominations; composition; duties.
4310.	Distribution of income or assets to members; loans.
4311.	Nonpolitical nature of corporation.
4312.	Liability for acts of officers and agents.
4313.	Prohibition against issuance of stock or payment of dividends.
4314.	Books and records; inspection.
4315.	Audit of financial transactions.
4316.	Use of assets on dissolution or liquidation.
4317.	Acquisition of assets and liabilities of existing corporation.
4318.	Reservation of right to amend or repeal chapter.

§ 4301. Corporation created

The following persons: Stanley C. Allyn, Oakwood, Ohio; J. L. Atwood, El Segundo, California; C. M. Pat Barnes, Oakwood, Ohio; Robert J. Barth, Oakwood, Ohio; Donald H. Battin, Dayton, Ohio; Milton A. Caniff, New City, New York; Robert S. Chubb, Oakwood, Ohio; Albert N. Clarkson, Dayton, Ohio; Frederick C. Crawford, Cleveland, Ohio; Don L. Crawford, Dayton, Ohio; Donald W. Douglas, Senior, Santa Monica, California; Charles S. Draper, Cambridge, Massachusetts; John G. Fitzpatrick, Oakwood, Ohio; John P. Fraim, Junior, Oakwood, Ohio; Courtlandt S. Gross, Burbank, California; James W. Jacobs, Dayton, Ohio; Thomas D. Johnson, Xenia, Ohio; Gregory C. Karas, Oakwood, Ohio; John W. Kercher, Oakwood, Ohio; Eugene W. Kettering, Kettering, Ohio; William G. Kiefaber, Dayton, Ohio; Gerald H. Leland, Centerville, Ohio; John A. Lombard, Dayton, Ohio; G. I. MacIntyre, Kettering, Ohio; Fred F. Marshall, Cedarville, Ohio; Robert W. Martin, New York, New York; James S. McDonnell, Junior, Saint Louis, Missouri; Karl B. Mills, Dayton, Ohio; John B. Montgomery, Murray Hill, New Jersey; John H. Murphy, Kettering, Ohio; Larry E. O'Neil, Kettering, Ohio; Mundy I. Peale, Farmingdale, Long Island, New York; Louis F. Polk, Oakwood, Ohio; Edwin W. Rawlings, Minneapolis, Minnesota; Robert G. Ruegg, Wright-Patterson Air Force Base, Ohio; Alden K. Sibley, Grosse Pointe Shores, Michigan; Igor I. Sikorsky, Stratford, Connecticut; Robert J. Simons, Dayton, Ohio; James H. Straubel, Washington, District of Columbia; Charles V. Truax, Kettering, Ohio; John P. Turner, Junior, Oakwood, Ohio; Gerald E. Weller, Kettering, Ohio; Charles W. Whalen, Junior, Oakwood, Ohio; Bernard L. Whelan, Fairfield, Connecticut; Thomas D. White, Washington, District of Columbia; Gill Rob Wilson,