

(b) Loans

The corporation may not make any loan to any officer, director, or employee of the corporation.

(c) Political activities

The corporation and any officer and director of the corporation, acting as such officer or director, shall not contribute to, support or otherwise participate in any political activity or in any manner attempt to influence legislation.

(d) Issuance of stock; dividends

The corporation shall have no power to issue any shares of stock nor to declare or pay any dividends.

(e) Claim of approval or authorization

The corporation shall not claim congressional approval or Federal Government authority for any of its activities.

(Pub. L. 101-510, div. A, title XVI, §1608, Nov. 5, 1990, 104 Stat. 1737.)

§ 4809. Liability for acts of officers and agents

The corporation shall be liable for the acts of its officers and agents whenever such officer and agents have acted within the scope of their authority.

(Pub. L. 101-510, div. A, title XVI, §1609, Nov. 5, 1990, 104 Stat. 1737.)

§ 4810. Books and records; inspection

The corporation shall keep correct and complete books and records of account and minutes of any proceeding of the corporation involving any of its members, the board of directors, or any committee having authority under the board of directors. The corporation shall keep, at its principal office, a record of the names and addresses of all members having the right to vote in any proceeding of the corporation. All books and records of such corporation may be inspected by any member having the right to vote in any corporation proceeding, or by any agent or attorney of such member, for any proper purpose at any reasonable time. Nothing in this section shall be construed to contravene any applicable State law.

(Pub. L. 101-510, div. A, title XVI, §1610, Nov. 5, 1990, 104 Stat. 1737.)

§ 4811. Annual report

The corporation shall report annually to the Congress concerning the activities of the corporation during the preceding fiscal year. Such annual report shall be submitted at the time as the report of the audit of the corporation required by section 1102 of this title. The report shall not be printed as a public document.

(Pub. L. 101-510, div. A, title XVI, §1612, Nov. 5, 1990, 104 Stat. 1738.)

§ 4812. Reservation of right to amend or repeal chapter

The right to amend, alter, or repeal this chapter is expressly reserved to the Congress.

(Pub. L. 101-510, div. A, title XVI, §1613, Nov. 5, 1990, 104 Stat. 1738.)

§ 4813. "State" defined

For purposes of this chapter, the term "State" includes the District of Columbia, the Commonwealth of Puerto Rico, the Commonwealth of the Northern Mariana Islands, and the territories and possessions of the United States.

(Pub. L. 101-510, div. A, title XVI, §1614, Nov. 5, 1990, 104 Stat. 1738.)

§ 4814. Tax-exempt status

The corporation shall maintain its status as an organization exempt from taxation as provided in title 26.

(Pub. L. 101-510, div. A, title XVI, §1615, Nov. 5, 1990, 104 Stat. 1738.)

§ 4815. Failure to comply with restrictions or provisions

If the corporation fails to comply with any of the restrictions or provisions of this chapter, the charter granted by this chapter shall expire.

(Pub. L. 101-510, div. A, title XVI, §1616, Nov. 5, 1990, 104 Stat. 1738.)

CHAPTER 81—AMERICAN HOSPITAL OF PARIS

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§ 4901. Corporation created

John H. Harjes, John J. Hoff, H. H. Harjes, Henry Cachard, S. F. B. Biddle, W. S. Dalliba, Doctor Edmund L. Gros, Leopold Huffer, Doctor A. J. Magnin, Frank H. Mason, J. Pierpont Morgan, F. W. Sharon, H. A. van Bergen, Doctor Crosby Whitman, and such persons as shall or may hereafter associate with them and in such manner and upon such terms as shall be specified in the by-laws of this corporation, are hereby ordained, constituted, and declared a body corporate in fact and in name in the District of Columbia, by the name and style of the American Hospital of Paris.

(Jan. 30, 1913, ch. 21, §1, 37 Stat. 654.)

EFFECTIVE DATE

Section 11 of act Jan. 30, 1913 provided: "That this Act [enacting this chapter] shall take effect immediately."

§ 4902. Powers of corporation

The said corporation is authorized to take by purchase, gift, grant, devise, and bequest, and to hold, mortgage, lease, transfer, and convey, for the purposes of the said corporation, any real and personal property in the United States of America and in France as may be deemed necessary for the wants or development of the corporation or any of them.