

**(b) Applicability of section 1818 of this title**

A bank service corporation shall be subject to the provisions of section 1818 of this title as if the bank service corporation were an insured bank. For this purpose, the appropriate Federal banking agency shall be the appropriate Federal banking agency of the principal investor of the bank service corporation.

**(c) Services performed by contract or otherwise**

Notwithstanding subsection (a) of this section, whenever a bank that is regularly examined by an appropriate Federal banking agency, or any subsidiary or affiliate of such a bank that is subject to examination by that agency, causes to be performed for itself, by contract or otherwise, any services authorized under this chapter, whether on or off its premises—

(1) such performance shall be subject to regulation and examination by such agency to the same extent as if such services were being performed by the bank itself on its own premises, and

(2) the bank shall notify such agency of the existence of the service relationship within thirty days after the making of such service contract or the performance of the service, whichever occurs first.

**(d) Issuance of regulations and orders**

The Board and the appropriate Federal banking agencies are authorized to issue such regulations and orders as may be necessary to enable them to administer and to carry out the purposes of this chapter and to prevent evasions thereof.

(Pub. L. 87-856, § 7, Oct. 23, 1962, as added Pub. L. 97-320, title VII, § 709, Oct. 15, 1982, 96 Stat. 1543; amended Pub. L. 97-457, § 32(b)(1), Jan. 12, 1983, 96 Stat. 2511.)

## AMENDMENTS

1983—Subsec. (b). Pub. L. 97-457 substituted reference to section 1818 of this title for reference to the Financial Institutions Supervisory Act of 1966 (12 U.S.C. 1818(b) et seq.).

**CHAPTER 19—SECURITY MEASURES FOR BANKS AND SAVINGS ASSOCIATIONS**

Sec.	
1881.	“Federal supervisory agency” defined.
1882.	Security measures.
	(a) Rules for installation, maintenance, and operation of security devices and procedures.
	(b) Time for compliance with standards.
1883.	Insurance rates; report to Congress.
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**§ 1881. “Federal supervisory agency” defined**

As used in this chapter the term “Federal supervisory agency” means—

(1) The Comptroller of the Currency with respect to national banks and district banks,

(2) The Board of Governors of the Federal Reserve System with respect to Federal Reserve banks and State banks which are members of the Federal Reserve System,

(3) The Federal Deposit Insurance Corporation with respect to State banks which are not members of the Federal Reserve System but the deposits of which are insured by the Fed-

eral Deposit Insurance Corporation and State savings associations, and

(4) The Director of the Office of Thrift Supervision with respect to Federal savings.<sup>1</sup>

(Pub. L. 90-389, § 2, July 7, 1968, 82 Stat. 294; Pub. L. 101-73, title VII, § 744(h), Aug. 9, 1989, 103 Stat. 439.)

## AMENDMENTS

1989—Par. (3). Pub. L. 101-73, § 744(h)(2), inserted reference to State savings associations.

Par. (4). Pub. L. 101-73, § 744(h)(1), substituted “Director of the Office of Thrift Supervision” for “Federal Home Loan Bank Board”, struck out “and loan” after “Federal savings”, and struck out “associations, and institutions the accounts of which are insured by the Federal Savings and Loan Insurance Corporation” before period at end.

## SHORT TITLE

Section 1 of Pub. L. 90-389 provided: “That this Act [enacting this chapter and amending section 1729 of this title] may be cited as the ‘Bank Protection Act of 1968.’”

## SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 1883 of this title.

**§ 1882. Security measures****(a) Rules for installation, maintenance, and operation of security devices and procedures**

Within six months from July 7, 1968, each Federal supervisory agency shall promulgate rules establishing minimum standards with which each bank or savings and loan association must comply with respect to the installation, maintenance, and operation of security devices and procedures, reasonable in cost, to discourage robberies, burglaries, and larcenies and to assist in the identification and apprehension of persons who commit such acts.

**(b) Time for compliance with standards**

The rules shall establish the time limits within which banks and savings and loan associations shall comply with the standards.

(Pub. L. 90-389, § 3, July 7, 1968, 82 Stat. 295; Pub. L. 101-73, title IX, § 911(a), Aug. 9, 1989, 103 Stat. 478.)

## AMENDMENTS

1989—Subsec. (b). Pub. L. 101-73 struck out “and shall require the submission of periodic reports with respect to the installation, maintenance, and operation of security devices and procedures” before period at end.

## EFFECTIVE DATE OF 1989 AMENDMENT

Amendment by Pub. L. 101-73 applicable with respect to reports filed or required to be filed after Aug. 9, 1989, see section 911(i) of Pub. L. 101-73, set out as a note under section 161 of this title.

**§ 1883. Insurance rates; report to Congress**

The Federal supervisory agencies shall consult with

(1) insurers furnishing insurance protection against losses resulting from robberies, burglaries, and larcenies committed against financial institutions referred to in section 1881 of this title, and

<sup>1</sup> So in original. Probably should be “Federal savings associations.”