

(1) augments an existing program, project, or activity;

(2) reduces by 5 percent or more (A) the funding for an existing program, project, or activity or (B) the numbers of personnel therefor as approved by Congress; or

(3) results from any general savings from a reduction in personnel which would result in a change in an existing program, project, or activity.

**(b) Notice of reorganization**

The Secretary of Commerce shall provide notice to the Committees on Merchant Marine and Fisheries, Science, Space, and Technology, and Appropriations of the House of Representatives, and the Committees on Commerce, Science, and Transportation and Appropriations of the Senate not later than 15 days before any major reorganization of any program, project, or activity of the National Oceanic and Atmospheric Administration.

(Pub. L. 102-567, title IV, §403, Oct. 29, 1992, 106 Stat. 4291.)

CHANGE OF NAME

Committee on Science, Space, and Technology of House of Representatives treated as referring to Committee on Science of House of Representatives by section 1(a) of Pub. L. 104-14, set out as a note preceding section 21 of Title 2, The Congress.

ABOLITION OF HOUSE COMMITTEE ON MERCHANT MARINE AND FISHERIES

Committee on Merchant Marine and Fisheries of House of Representatives abolished and its jurisdiction transferred by House Resolution No. 6, One Hundred Fourth Congress, Jan. 4, 1995. For treatment of references to Committee on Merchant Marine and Fisheries, see section 1(b)(3) of Pub. L. 104-14, set out as a note preceding section 21 of Title 2, The Congress.

**§ 1539. Financial assistance**

**(a) Processing of applications**

Within 12 months after October 29, 1992, the Secretary of Commerce shall develop and, after notice and opportunity for public comment, promulgate regulations or guidelines to ensure that a completed application for a grant, contract, or other financial assistance under a nondiscretionary assistance program shall be processed and approved or disapproved within 75 days after submission of the application to the responsible program office of the National Oceanic and Atmospheric Administration.

**(b) Notification of applicant**

Not later than 14 days after the date on which the Secretary of Commerce receives an application for a contract, grant, or other financial assistance provided under a nondiscretionary assistance program administered by the National Oceanic and Atmospheric Administration, the Secretary shall indicate in writing to the applicant whether or not the application is complete and, if not complete, shall specify the additional material that the applicant must provide to complete the application.

**(c) Exemption**

In the case of a program for which the recipient of a grant, contract, or other financial as-

sistance is specified by statute to be, or has customarily been, a State or an interstate fishery commission, such financial assistance may be provided by the Secretary to that recipient on a sole-source basis, notwithstanding any other provision of law.

**(d) "Nondiscretionary assistance program" defined**

In this section, the term "nondiscretionary assistance program" means any program for providing financial assistance—

(1) under which the amount of funding for, and the intended recipient of, the financial assistance is specified by Congress; or

(2) the recipients of which have customarily been a State or an interstate fishery commission.

(Pub. L. 102-567, title IV, §404, Oct. 29, 1992, 106 Stat. 4292.)

**§ 1540. Cooperative agreements**

The Secretary of Commerce, acting through the Under Secretary of Commerce for Oceans and Atmosphere, may enter into cooperative agreements and other financial agreements with any nonprofit organization to—

(1) aid and promote scientific and educational activities to foster public understanding of the National Oceanic and Atmospheric Administration or its programs; and

(2) solicit private donations for the support of such activities.

(Pub. L. 102-567, title IV, §406, Oct. 29, 1992, 106 Stat. 4293.)

**CHAPTER 41—CONSUMER CREDIT PROTECTION**

**SUBCHAPTER I—CONSUMER CREDIT COST DISCLOSURE**

**PART A—GENERAL PROVISIONS**

Sec.	
1601.	Congressional findings and declaration of purpose. (a) Informed use of credit. (b) Terms of personal property leases.
1602.	Definitions and rules of construction.
1603.	Exempted transactions.
1604.	Disclosure guidelines. (a) Promulgation, contents, etc., of regulations. (b) Model disclosure forms and clauses; publication, criteria, compliance, etc. (c) Procedures applicable for adoption of model forms and clauses. (d) Effective dates of regulations containing new disclosure requirements.
1605.	Determination of finance charge. (a) "Finance charge" defined. (b) Life, accident, or health insurance premiums included in finance charge. (c) Property damage and liability insurance premiums included in finance charge. (d) Items exempted from computation of finance charge in all credit transactions.