

the Congress on its activities during the preceding fiscal year. Such report may consist of a report on the proceedings of the national convention covering such fiscal year. Such report shall not be printed as a public document.

(Pub. L. 87-650, §16, Sept. 7, 1962, 76 Stat. 505.)

§ 1017. Exclusive right to name, emblems, seals, and badges

The corporation and its subordinate corps shall have the sole and exclusive right to use the name, the National Woman's Relief Corps, Auxiliary to the Grand Army of the Republic. The corporation shall have the exclusive and sole right to use, or to allow or refuse the use of, such emblems, seals, and badges as have heretofore been used by the Illinois corporation described in section 1018 of this title and the right to which may be lawfully transferred to the corporation.

(Pub. L. 87-650, §17, Sept. 7, 1962, 76 Stat. 505.)

§ 1018. Acquisition of assets and liabilities of existing corporation

The corporation may acquire the assets of the National Woman's Relief Corps, Auxiliary to the Grand Army of the Republic, a corporation organized under the laws of the State of Illinois, upon discharging or satisfactorily providing for the payment and discharge of all the liability of such corporation and upon complying with all laws of the State of Illinois applicable thereto.

(Pub. L. 87-650, §18, Sept. 7, 1962, 76 Stat. 506.)

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in sections 1007, 1017 of this title.

§ 1019. Use of assets on dissolution or liquidation

Upon any dissolution or final liquidation of the corporation, its assets shall be applied and distributed as follows:

(a) All liabilities and obligations of the corporation shall be paid, satisfied, and discharged, or adequate provision shall be made therefor;

(b) Assets held by the corporation upon condition requiring return, transfer or conveyance, which condition occurs by reason of the dissolution, shall be returned, transferred or conveyed in accordance with such requirements;

(c) Assets received and held by the corporation subject to limitations permitting their use only for charitable, religious, eleemosynary, benevolent, educational, or similar purposes, but not held upon a condition requiring return, transfer or conveyance by reason of the dissolution, shall be transferred or conveyed to one or more domestic or foreign corporations, societies, or organizations engaged in activities of a charitable, religious, eleemosynary, benevolent, educational, or similar purpose, pursuant to a plan of distribution adopted as provided in this chapter.

(d) Other assets, if any, shall be distributed in accordance with the provisions of the articles of incorporation or the bylaws to the extent that the articles of incorporation or bylaws determine the distributive rights of members, or any class or classes of members, or provide for distribution to others;

(e) Any remaining assets may be distributed to such persons, societies, organizations or domestic or foreign corporations engaged in activities not for profit, as may be specified in a plan of distribution adopted by the council of administration of the corporation in compliance with the constitution and bylaws of the corporation and all Federal, State, and District of Columbia laws applicable thereto.

(Pub. L. 87-650, §19, Sept. 7, 1962, 76 Stat. 506.)

§ 1020. Reservation of right to amend or repeal chapter

The right to alter, amend, or repeal this chapter is expressly reserved.

(Pub. L. 87-650, §20, Sept. 7, 1962, 76 Stat. 506.)

CHAPTER 41—NAVAL SEA CADET CORPS

Sec.

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|-------|------------------------------------------------------------------------------------------------------------------------------|
| 1041. | Corporation created. |
| 1042. | Objects and purposes of corporation. |
| 1043. | Completion of organization. |
| 1044. | Powers of corporation. |
| 1045. | Principal office; territorial scope of activities; agent for service of process. |
| 1046. | Membership. |
| 1047. | Governing body. <ul style="list-style-type: none"> (a) Composition. (b) Tenure. (c) Duties. |
| 1048. | Officers. |
| 1049. | Distribution of income or assets to members; loans. |
| 1050. | Nonpolitical nature of corporation. |
| 1051. | Liability for acts of officers and agents. |
| 1052. | Prohibition against issuance of stock or payment of dividends. |
| 1053. | Books and records; inspection. |
| 1054. | Repealed. |
| 1055. | Use of assets on dissolution or liquidation. |
| 1056. | Exclusive right to name, emblems, seals, and badges. |
| 1057. | Acquisition of assets and liabilities of existing corporation. |
| 1058. | Annual report. |
| 1059. | Reservation of right to amend or repeal chapter. |

§ 1041. Corporation created

The following named persons: John J. Bergen, William J. Catlett, Junior, Morgan Fitch, George Halas, John S. Leahy, Junior, and J. Paul Marshall; members of the Navy League National Sea Cadet Committee and their associates and successors, are created and declared to be a body corporate by the name of the Naval Sea Cadet Corps (hereinafter referred to as the "corporation") and by such name shall be known and have perpetual succession and the powers, limitations, and restrictions herein contained.

(Pub. L. 87-655, §1, Sept. 10, 1962, 76 Stat. 530.)

REFERENCES IN TEXT

Herein, referred to in text, means Pub. L. 87-655, Sept. 10, 1962, 76 Stat. 530, as amended, which is classified generally to this chapter. For complete classification of this Act to the Code, see Tables.

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 1043 of this title.

§ 1042. Objects and purposes of corporation

The objects and the purposes of the corporation shall be, through organization and coopera-