

(3) prescribe such regulations as the Foundation may determine to be necessary governing the manner in which its functions shall be carried out;

(4) receive money and other property donated, bequeathed, or devised, without condition or restriction other than it be used for the purposes of the Foundation; and to use, sell, or otherwise dispose of such property for the purpose of carrying out its functions;

(5) accept and utilize the services of voluntary and uncompensated personnel and reimburse them for travel expenses, including per diem, as authorized by section 5703 of title 5;

(6) enter into contracts, grants, or other arrangements, or modifications thereof, to carry out the provisions of this chapter, and such contracts or modifications thereof may, with the concurrence of two-thirds of the members of the Board, be entered into without performance or other bonds, and without regard to section 5 of title 41;

(7) make advances, progress, and other payments which the Board deems necessary under this chapter without regard to the provisions of section 3324(a) and (b) of title 31;

(8) rent office space;

(9) conduct programs in addition to or in conjunction with the Fellowship program which shall further the Foundation's purpose of encouraging new discoveries in all fields of endeavor for the benefit of mankind; and

(10) to make other necessary expenditures.

(b) ANNUAL REPORT.—The Foundation shall submit to the President and to the Congress an annual report of its operations under this chapter.

(Pub. L. 102–281, title IV, § 429, May 13, 1992, 106 Stat. 144.)

REFERENCES IN TEXT

The General Schedule, referred to in subsec. (a)(1), is set out under section 5332 of Title 5, Government Organization and Employees.

Executive Level V, referred to in subsec. (a)(2), probably means level V of the Executive Schedule, which is set out in section 5316 of Title 5.

CODIFICATION

In subsec. (a)(7), “section 3324(a) and (b) of title 31” substituted for reference to section 529 of title 31, United States Code, on authority of Pub. L. 97–258, § 4(b), Sept. 13, 1982, 96 Stat. 1067, the first section of which enacted Title 31, Money and Finance.

CHAPTER 68—NATIONAL EDUCATION REFORM

Sec. 5801.	Purpose.
5802.	Definitions.
	(a) Subchapters I, II, III, and X.
	(b) Subchapters IV, V, VI, VII, VIII, and IX.

SUBCHAPTER I—NATIONAL EDUCATION GOALS

5811.	Purpose.
5812.	National Education Goals.

SUBCHAPTER II—NATIONAL EDUCATION REFORM LEADERSHIP, STANDARDS, AND ASSESSMENTS

PART A—NATIONAL EDUCATION GOALS PANEL

5821.	Purpose.
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Sec. 5822.	National Education Goals Panel.
	(a) Establishment.
	(b) Composition.
	(c) Special appointment rules.
	(d) Terms.
	(e) Date of appointment.
	(f) Initiation.
	(g) Vacancies.
	(h) Travel.
	(i) Chairperson.
	(j) Conflict of interest.
	(k) Ex officio member.
5823.	Duties.
	(a) In general.
	(b) Report.
5824.	Powers of Goals Panel.
	(a) Hearings.
	(b) Information.
	(c) Postal services.
	(d) Use of facilities.
	(e) Administrative arrangements and support.
	(f) Gifts.
5825.	Administrative provisions.
	(a) Meetings.
	(b) Quorum.
	(c) Voting and final decision.
	(d) Public access.
5826.	Director and staff; experts and consultants.
	(a) Director.
	(b) Appointment and pay of employees.
	(c) Experts and consultants.
	(d) Staff of Federal agencies.
5827.	Early childhood assessment.
	(a) In general.
	(b) Activities.
	(c) Advice.
	(d) Report.

PART B—LEADERSHIP IN EDUCATIONAL TECHNOLOGY

5861 to 5864. Repealed.

PART C—AUTHORIZATION OF APPROPRIATIONS

5871. Authorization of appropriations. SUBCHAPTER III—STATE AND LOCAL EDUCATION SYSTEMIC IMPROVEMENT

5881.	Findings.
5882.	Purpose.
	(a) Purpose.
	(b) Congressional intent.
5883.	Authorization of appropriations.
5884.	Allotment of funds.
	(a) Reservations of funds.
	(b) State allotments.
	(c) Reallotments.
	(d) Maintenance of effort.
	(e) Direct grants to local educational agencies.
5885.	State applications.
	(a) Application.
	(b) First year.
	(c) Subsequent years.
5886.	State improvement plans.
	(a) Basic scope of plan.
	(b) Plan development.
	(c) Teaching, learning, standards, and assessments.
	(d) Repealed.
	(e) Governance, accountability and management.
	(f) Parental and community support and involvement.
	(g) Making the improvements system-wide.
	(h) Promoting bottom-up reform.
	(i) Dropout strategies.
	(j) Coordination with school-to-work programs.