

(b) Property

The Secretary of the Army shall, as soon as practicable, transfer to the Corporation the following:

(1) All automated data equipment, all other office equipment, targets, target frames, vehicles, and all other property under the control of the Director of Civilian Marksmanship and the Civilian Marksmanship Support Detachment on the day before February 10, 1996 (other than property to which section 5505(a) of this title applies).

(2) Title to property under the control of the National Match Fund on such day.

(3) All supplies and appliances under the control of the Director of the Civilian Marksmanship Program on such day.

(c) Offices

The Corporation may use the office space of the Office of the Director of Civilian Marksmanship until the date on which the Secretary of the Army completes the transfer of the Civilian Marksmanship Program to the Corporation. The Corporation shall assume control of the leased property occupied as of February 10, 1996, by the Civilian Marksmanship Support Detachment, located at the Erie Industrial Park, Port Clinton, Ohio.

(d) Costs of transfers

Any transfer of items to the Corporation under this section shall be made without cost to the Corporation.

(Pub. L. 104-106, div. A, title XVI, §1621, Feb. 10, 1996, 110 Stat. 521.)

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 5502 of this title.

§ 5522. Continuation of eligibility for certain Civil Service benefits for former Federal employees of Civilian Marksmanship Program

(a) Continuation of eligibility

Notwithstanding any other provision of law, a Federal employee who is employed by the Department of Defense to support the Civilian Marksmanship Program as of the day before the date of the transfer of the Program to the Corporation and is offered employment by the Corporation as part of the transition described in section 5502(d) of this title may, if the employee becomes employed by the Corporation, continue to be eligible during continuous employment with the Corporation for the Federal health, retirement, and similar benefits (including life insurance) for which the employee would have been eligible had the employee continued to be employed by the Department of Defense. The employer's contribution for such benefits shall be paid by the Corporation.

(b) Regulations

The Director of the Office of Personnel Management shall prescribe regulations to carry out subsection (a) of this section.

(Pub. L. 104-106, div. A, title XVI, §1622, Feb. 10, 1996, 110 Stat. 521.)

§ 5523. Certification of completion of transition

(a) Certification requirement

Upon completion of the appointment of the Board of Directors for the Corporation under section 5501(c)(5) of this title and of the transition required under section 5502(d) of this title, the Secretary of the Army shall submit to the Committee on Armed Services of the Senate and the Committee on National Security of the House of Representatives a certification of the completion of such actions.

(b) Publication of certification

The Secretary shall take such actions as are necessary to ensure that the certification is published in the Federal Register promptly after the submission of the certification under subsection (a) of this section.

(Pub. L. 104-106, div. A, title XVI, §1623, Feb. 10, 1996, 110 Stat. 522.)

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 5521 of this title.

CHAPTER 88—FLEET RESERVE ASSOCIATION

Sec.	Recognition and grant of Federal charter.
5601.	Powers.
5603.	Purposes.
5604.	Service of process.
5605.	Membership.
5606.	Board of directors.
5607.	Officers.
5608.	Restrictions.
	(a) Income and compensation.
	(b) Loans.
	(c) Issuance of stock and payment of dividends.
	(d) Disclaimer of congressional or Federal approval.
	(e) Corporate status.
	(f) Corporate function.
	(g) Nondiscrimination.
5609.	Liability.
5610.	Maintenance and inspection of books and records.
	(a) Books and records of account.
	(b) Names and addresses of members.
	(c) Right to inspect books and records.
	(d) Application of State law.
5611.	Annual report.
5612.	Reservation of right to alter, amend, or repeal charter.
5613.	Tax-exempt status required as condition of charter.
5614.	Termination.
5615.	“State” defined.

§ 5601. Recognition and grant of Federal charter

The Fleet Reserve Association, a nonprofit corporation organized under the laws of the State of Delaware, is recognized as such and granted a Federal charter.

(Pub. L. 104-201, div. A, title XVIII, §1801, Sept. 23, 1996, 110 Stat. 2760.)

§ 5602. Powers

The Fleet Reserve Association (in this chapter referred to as the “association”) shall have only those powers granted to it through its bylaws and articles of incorporation filed in the State of Delaware and subject to the laws of that State.