tor, officer, or employee of the Corporation shall be legally entitled to under any contract as of the date of enactment of this Act [Apr. 7, 1986].

''(b) Effective on the date of enactment of this Act [Apr. 7, 1986], no change in any Director, officer, or employee compensation or benefits shall be allowed or permitted, unless the Director of the Office of Personnel Management agrees that such change is reasonable.

''(c) Effective on the date of enactment of this Act [Apr. 7, 1986]—

''(1) no officer or employee of the Corporation shall receive a salary in excess of the rate of basic pay payable for level IV of the Executive Schedule under title 5 of the United States Code; and

''(2) the Corporation shall not waive any requirements in its By-Laws which are necessary for a Director, officer, or employee to qualify for pension or termination benefits under the By-Laws and written personnel policies and procedures in effect on the date of enactment of this Act [Apr. 7, 1986].

''SEC. 7406. REPORT TO THE CONGRESS.

''The Corporation shall, within 60 days of the date of enactment of this Act [Apr. 7, 1986], transmit to the Committee on Energy and Natural Resources of the Senate and to the Committee on Energy and Commerce and Committee on Banking, Housing and Urban Affairs of the House of Representatives a report—

''(1) containing a review of implementation of its Phase I Business Plan dated February 19, 1985; and

''(2) fulfilling the requirements of section 126(b)(3) of the Energy Security Act (42 U.S.C. 8722(b)(3)).''

Similar provisions were contained in Pub. L. 99–190, § 101(d) [title II, § 201], Dec. 19, 1985, 99 Stat. 1224, 1249.

SUBCHAPTER XI—DEPARTMENT OF THE TREASURY

§ 8795. Omitted

CODIFICATION

Section, Pub. L. 96–294, title I, § 195, June 30, 1980, 94 Stat. 682, which authorized appropriations to purchase corporate obligations and authorized public debt status for purchases and redemptions of corporate obligations, was omitted from the Code in view of termination of United States Synthetic Fuels Corporation. See note set out under section 8791 of this title.

CHAPTER 96—BIOMASS ENERGY AND ALCOHOL FUELS

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8803. Funding.
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(b) Estimated project construction costs as determinative of initial and revised amount of loan; interest rate.
(c) Funding requirements; ''insured loan'' defined.
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(a) Authority of Secretary concerned; minimum sales price.
(b) Cost-plus arrangements as basis.
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8819. Review; reorganization.
8820. Office of Alcohol Fuels.
(a) Establishment in Department of Energy; appointment and compensation of Director.
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(b) Transmittal to President and Congress.
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(d) Report to President and Congress; contents.
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(b) Estimated project construction costs as determinative of initial and revised amount of loan; interest rate.
(c) Preconditions.
8833. Guaranteed construction loans.
(a) Authority of Secretary of Energy.
(b) Estimated project construction costs as determinative of revised amount of guarantee.
(c) Terms and conditions.
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(a) Authority of Secretary of Energy with respect to loans for existing projects; disbursements, etc.
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8836. Financial assistance program administration.
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(a) Establishment and conduct pursuant to other Federal statutory authorities; required undertakings subsequent to consultations.
(b) Financial assistance.
(c) Priority for funding.
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8851. Model demonstration biomass energy facilities; establishment, public inspection, etc.; authorization of appropriations.
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(a) Exercise of President's authority pursuant to executive order respecting use.
(b) Exceptions.
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§ 8801. Congressional findings

The Congress finds that—

(1) the dependence of the United States on imported petroleum and natural gas must be reduced by all economically and environmentally feasible means, including the use of biomass energy resources; and

(2) a national program for increased production and use of biomass energy that does not impair the Nation's ability to produce food and fiber on a sustainable basis for domestic and export use must be formulated and implemented within a multiple-use framework.

(Pub. L. 96–294, title II, § 202, June 30, 1980, 94 Stat. 683.)

SHORT TITLE

Section 1 of Pub. L. 96–294 provided: ''That this Act [enacting chapters 95 to 97, and sections 6347, 7361 to 7364, 7371 to 7375, 8235 to 8235i, 8281 to 8284, 8285 to 8285c, and 8286 to 8286b of this title, sections 1435 and 3129 of Title 7, Agriculture, sections 3601 to 3620 of Title 12, Banks and Banking, section 3391a of Title 15, Commerce and Trade, sections 1146, 1147, 1501, 1511 to 1516, 1521, 1522, 1531, 1541, and 1542 of Title 30, Mineral Lands and Mining, and sections 2075, 2076, and 2095 to 2098 of the Appendix to Title 50, War and National Defense, amending sections 6240, 6862 to 6872, 8211, 8213, 8214, 8216, 8217,