

AMENDMENTS

1986—Pub. L. 99-514 substituted “Internal Revenue Code of 1986” for “Internal Revenue Code of 1954”, which for purposes of codification was translated as “title 26” thus requiring no change in text.

§ 2715. Failure to comply with restrictions or provisions

If the corporation shall fail to comply with any of the restrictions or provisions of this chapter, the charter granted hereby shall expire.

(Pub. L. 98-391, §16, Aug. 21, 1984, 98 Stat. 1361.)

CHAPTER 60—NAVY WIVES CLUBS OF AMERICA

Sec.	
2801.	Recognition as corporation and grant of Federal charter.
2802.	Powers of corporation.
2803.	Objects and purposes of corporation.
2804.	Service of process.
2805.	Membership.
2806.	Board of directors.
2807.	Officers.
2808.	Restrictions.
	(a) Distribution of income or assets to members.
	(b) Loans.
	(c) Political activities.
	(d) Issuance of stock; dividends.
	(e) Claim of approval or authorization.
	(f) Retention of status under State laws.
2809.	Liability for acts of officers and agents.
2810.	Books and records; inspection.
2811.	Annual report.
2812.	Reservation of right to amend or repeal charter.
2813.	“State” defined.
2814.	Tax-exempt status.
2815.	Failure to comply with restrictions or provisions.

CROSS REFERENCES

Navy Club of the United States of America, see section 140 et seq. of this title.

§ 2801. Recognition as corporation and grant of Federal charter

Navy Wives Clubs of America, organized and incorporated under the laws of the State of California, is hereby recognized as such and is granted a charter.

(Pub. L. 98-520, §1, Oct. 19, 1984, 98 Stat. 2428.)

§ 2802. Powers of corporation

Navy Wives Clubs of America (hereinafter referred to as the “corporation”) shall have only those powers granted to it through its bylaws and articles of incorporation filed in the State or States which it is incorporated and subject to the laws of such State or States.

(Pub. L. 98-520, §2, Oct. 19, 1984, 98 Stat. 2428.)

§ 2803. Objects and purposes of corporation

The objects and purposes for which the corporation is organized shall be those provided in its articles of incorporation and also shall be—

- (1) to support the Constitution of the United States;
- (2) to promote a friendly relationship between the wives of enlisted men who are serv-

ing in the active United States Navy, United States Marine Corps, or the United States Coast Guard or who are serving in the Active Reserves thereof; and

(3) to perform such charitable activities as provided by the constitution or bylaws of the corporation.

(Pub. L. 98-520, §3, Oct. 19, 1984, 98 Stat. 2428.)

§ 2804. Service of process

With respect to service of process, the corporation shall comply with the laws of the States in which it is incorporated and those States in which it carries on its activities in furtherance of its corporate purposes.

(Pub. L. 98-520, §4, Oct. 19, 1984, 98 Stat. 2428.)

§ 2805. Membership

Eligibility for membership in the corporation and the rights and privileges of members shall be as provided in the bylaws of the corporation.

(Pub. L. 98-520, §5, Oct. 19, 1984, 98 Stat. 2428.)

§ 2806. Board of directors

The board of directors of the corporation and the responsibilities thereof shall be as provided in the articles of incorporation of the corporation and in conformity with the laws of the State or States in which it is incorporated.

(Pub. L. 98-520, §6, Oct. 19, 1984, 98 Stat. 2428.)

§ 2807. Officers

The officers of the corporation, and the election of such officers shall be as is provided in the articles of incorporation of the corporation and in conformity with the laws of the State or States wherein it is incorporated.

(Pub. L. 98-520, §7, Oct. 19, 1984, 98 Stat. 2429.)

§ 2808. Restrictions

(a) Distribution of income or assets to members

No part of the income or assets of the corporation shall inure to any member, officer, or director of the corporation or be distributed to any such person during the life of this charter. Nothing in this subsection shall be construed to prevent the payment of reasonable compensation to the officers of the corporation or reimbursement for actual necessary expenses in amounts approved by the board of directors.

(b) Loans

The corporation shall not make any loan to any officer, director, or employee of the corporation.

(c) Political activities

The corporation and any officer and director of the corporation, acting as such officer or director, shall not contribute to, support or otherwise participate in any political activity or in any manner attempt to influence legislation.

(d) Issuance of stock; dividends

The corporation shall have no power to issue any shares of stock nor to declare or pay any dividends.