

**§ 3109. Liability for acts of officers and agents**

The corporation shall be liable for the acts of its officers and agents when acting within the scope of their authority.

(Pub. L. 98-584, §9, Oct. 30, 1984, 98 Stat. 3098.)

**§ 3110. Books and records; inspection**

The corporation shall keep correct and complete books and records of accounts and shall keep minutes of any proceeding of the corporation involving any of its members, the board of directors, or any committee having authority under the board of directors. The corporation shall keep at its principal office a record of the names and addresses of all members having the right to vote in any proceeding of the corporation. All books and records of such corporation may be inspected by any member having the right to vote in any corporation proceeding, or by any agent or attorney of such member, for any proper purpose at any reasonable time. Nothing in this section shall be construed to contravene any applicable State law.

(Pub. L. 98-584, §10, Oct. 30, 1984, 98 Stat. 3098.)

**§ 3111. Annual report**

The corporation shall report annually to the Congress concerning the activities of the corporation during the preceding fiscal year. Such annual report shall be submitted at the same time as the report of the audit of the corporation required by section 1102 of this title. The report shall not be printed as a public document.

(Pub. L. 98-584, §12, Oct. 30, 1984, 98 Stat. 3099.)

**§ 3112. Reservation of right to amend or repeal chapter**

The right to amend or repeal this chapter is expressly reserved to the Congress.

(Pub. L. 98-584, §13, Oct. 30, 1984, 98 Stat. 3099.)

**§ 3113. "State" defined**

For purposes of this chapter, the term "State" includes the District of Columbia, the Commonwealth of Puerto Rico, the Commonwealth of the Northern Mariana Islands, and the territories and possessions of the United States.

(Pub. L. 98-584, §14, Oct. 30, 1984, 98 Stat. 3099.)

**§ 3114. Tax-exempt status**

The corporation shall maintain its status as an organization exempt from taxation as provided in title 26. If the corporation fails to maintain such status, the charter granted by this chapter shall expire.

(Pub. L. 98-584, §15, Oct. 30, 1984, 98 Stat. 3099; Pub. L. 99-514, §2, Oct. 22, 1986, 100 Stat. 2095.)

## AMENDMENTS

1986—Pub. L. 99-514 substituted "Internal Revenue Code of 1986" for "Internal Revenue Code of 1954", which for purposes of codification was translated as "title 26" thus requiring no change in text.

**§ 3115. Failure to comply with restrictions or provisions**

If the corporation fails to comply with any of the restrictions or provisions of this chapter, the charter granted by this chapter shall expire.

(Pub. L. 98-584, §16, Oct. 30, 1984, 98 Stat. 3099.)

**CHAPTER 64—AMERICAN CHEMICAL SOCIETY**

Sec.	
3201.	Corporation created.
3202.	Objects of corporation.
3203.	Powers of corporation.
3204.	Cooperation with military; title to inventions and discoveries.
3205.	Acquisition of property by devise, bequest, donation, or otherwise.
3206.	Completion of organization.
3207.	Rights of creditors.
3208.	Annual report.
3209.	Reservation of right to amend or repeal chapter.

**§ 3201. Corporation created**

The persons following: Robert T. Baldwin, Edward Bartow, Erle M. Billings, E. K. Bolton, Willard H. Dow, Gustavus J. Esselen, Arthur J. Hill, Townes R. Leigh, Thomas Midgely, Junior, Charles L. Parsons, R. E. Swain, E. R. Weidlein, Frank C. Whitmore, H. H. Willard, and R. E. Wilson, being persons who are now directors of the American Chemical Society, a corporation existing under the laws of the State of New York, their associates and successors duly chosen, and such other persons as now are or may hereafter be associated with them as officers or members of said American Chemical Society, are hereby incorporated and constituted and declared to be a body corporate by the name of American Chemical Society.

(Aug. 25, 1937, ch. 762, §1, 50 Stat. 798.)

## EFFECTIVE DATE

Section 10 of act Aug. 25, 1937, provided: "That this Act [enacting this chapter] shall date from the 1st day of January 1938. Approved, August 25, 1937."

**§ 3202. Objects of corporation**

The objects of the incorporation shall be to encourage in the broadest and most liberal manner the advancement of chemistry in all its branches; the promotion of research in chemical science and industry; the improvement of the qualifications and usefulness of chemists through high standards of professional ethics, education, and attainments; the increase and diffusion of chemical knowledge; and by its meetings, professional contacts, reports, papers, discussions, and publications, to promote scientific interests and inquiry, thereby fostering public welfare and education, aiding the development of our country's industries, and adding to the material prosperity and happiness of our people.

(Aug. 25, 1937, ch. 762, §2, 50 Stat. 798.)

**§ 3203. Powers of corporation**

The American Chemical Society shall have power to make its own organization, including its constitution, bylaws, rules, and regulations; to fill all vacancies created by death, resignation, or otherwise; to provide for the election of members, their division into classes, and all other matters needful and useful to promote the objects of the society. It shall hold an annual