

AMENDMENTS

1989—Pub. L. 101-73 amended section catchline and struck out first sentence which read as follows: "Except as otherwise provided in this chapter, or as otherwise provided by the Corporation or by laws hereafter enacted by the Congress expressly in limitation of provisions of this chapter, the powers and functions of the Corporation and of the Board of Directors shall be exercisable, and the provisions of this chapter shall be applicable and effective, without regard to any other law."

CHAPTER 12—SAVINGS ASSOCIATIONS

- Sec.
1461. Short title.
1462. Definitions.
1462a. Director of Office of Thrift Supervision.
 (a) Establishment of Office.
 (b) Establishment of position of Director.
 (c) Appointment; term.
 (d) Prohibition on financial interests.
 (e) Powers of Director.
 (f) State homestead provisions.
 (g) Annual report required.
 (h) Staff.
 (i) Funding through assessments.
 (j) GAO audit.
1463. Supervision of savings associations.
 (a) Federal savings associations.
 (b) Accounting and disclosure.
 (c) Stringency of standards.
 (d) Investment of certain funds in accounts of savings associations.
 (e) Participation by savings associations in lotteries and related activities.
 (f) Federally related mortgage loan disclosures.
 (g) Preemption of State usury laws.
 (h) Form and maturity of securities.
1464. Federal savings associations.
 (a) In general.
 (b) Deposits and related powers.
 (c) Loans and investments.
 (d) Regulatory authority.
 (e) Character and responsibility.
 (f) Federal home loan bank membership.
 (g) Repealed.
 (h) Discriminatory State and local taxation prohibited.
 (i) Conversions.
 (j) Repealed.
 (k) Depository of public money.
 (l) Retirement accounts.
 (m) Branching.
 (n) Trusts.
 (o) Conversion of State savings banks.
 (p) Conversions.
 (q) Tying arrangements.
 (r) Out-of-State branches.
 (s) Minimum capital requirements.
 (t) Capital standards.
 (u) Limits on loans to one borrower.
 (v) Reports of condition.
 (w) Forfeiture of franchise for money laundering or cash transaction reporting offenses.
1465. Liquid asset requirements.
 (a) In general.
 (b) Maintenance of account.
 (c) Calculation.
 (d) Deficiency assessments.
 (e) Reduction or suspension.
 (f) Regulating authority.
1466. Applicability.
1466a. District associations.
 (a) In general.
 (b) Additional powers.
 (c) Charter amendments.
 (d) Limitation.

Sec.
1467.

- Examination fees.
 (a) Examination of savings associations.
 (b) Examination of affiliates.
 (c) Assessment against association in case of affiliate's refusal to pay.
 (d) Civil money penalty for affiliate's refusal to cooperate.
 (e) Regulations.
 (f) Collection through FDIC or Federal home loan banks.
 (g) Costs of other examinations.
 (h) Additional information.
 (i) Treatment of examination assessments.
 (j) Processing fee.
 (k) Fees for examinations and supervisory activities.
 (l) Working capital.
 (m) Use of funds.
1467a. Regulation of holding companies.
 (a) Definitions.
 (b) Registration and examination.
 (c) Holding company activities.
 (d) Transactions with affiliates.
 (e) Acquisitions.
 (f) Declaration of dividend.
 (g) Administration and enforcement.
 (h) Prohibited acts.
 (i) Penalties.
 (j) Judicial review.
 (k) Savings clause.
 (l) Treatment of FDIC insured State savings banks and cooperative banks as savings associations.
 (m) Qualified thrift lender test.
 (n) Tying restrictions.
 (o) Mutual holding companies.
 (p) Holding company activities constituting serious risk to subsidiary savings association.
 (q) Qualified stock issuance by undercapitalized savings associations or holding companies.
 (r) Penalty for failure to provide timely and accurate reports.
 (s) Mergers, consolidations, and other acquisitions authorized.
 (t) Exemption for bank holding companies.
1468. Transactions with affiliates; extensions of credit to executive officers, directors, and principal shareholders.
 (a) Affiliate transactions.
 (b) Extensions of credit to executive officers, directors, and principal shareholders.
 (c) Administrative enforcement.

- 1468a. Advertising.
1468b. Powers of examiners.
1468c. Separability.
1469. Authority to invest in State housing corporations.
1470. Federal supervision of insured institutions, State member and nonmember banks; access to information; definitions.

CHAPTER REFERRED TO IN OTHER SECTIONS

This chapter is referred to in sections 1441a, 1831k, 1843, 3204, 3401 of this title; title 18 section 433; title 41 section 22.

§ 1461. Short title

This chapter may be cited as the "Home Owners' Loan Act."

(June 13, 1933, ch. 64, §1, 48 Stat. 128; Pub. L. 101-73, title III, §301, Aug. 9, 1989, 103 Stat. 277.)

AMENDMENTS

1989—Pub. L. 101-73 amended section generally, striking out "of 1933" after "Act".